

## **Boston Properties Declares Regular Quarterly Dividends**

June 10, 2019

BOSTON--(BUSINESS WIRE)--Jun. 10, 2019-- <u>Boston Properties, Inc.</u> (NYSE: BXP), the largest publicly-traded owner and manager of Class A office properties in the United States, announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.95 per share of common stock for the period April 1, 2019 to June 30, 2019 payable on July 31, 2019 to shareholders of record as of the close of business on June 28, 2019

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.328125 per depositary share is payable on August 15, 2019 to shareholders of record as of the close of business on August 2, 2019 and covers the period from May 16, 2019 to August 15, 2019. Each depositary share represents 1/100th of a share of Series B Preferred Stock.

Boston Properties (NYSE: BXP) is the largest publicly-held developer and owner of Class A office properties in the United States, concentrated in five markets - Boston, Los Angeles, New York, San Francisco and Washington, DC. The Company is a fully integrated real estate company, organized as a real estate investment trust (REIT), that develops, manages, operates, acquires and owns a diverse portfolio of primarily Class A office space. The Company's portfolio totals 51.4 million square feet and 196 properties, including eleven properties under construction. For more information about Boston Properties, please visit our website at <a href="https://www.bostonproperties.com">www.bostonproperties.com</a>.

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Mike LaBelle Executive Vice President Chief Financial Officer 617.236.3352

Sara Buda Vice President, Investor Relations sbuda@bostonproperties.com 617.236.3429