



Boston Properties, Inc. Names Senior Vice President For Financial And Capital Markets

November 17, 1998

BOSTON, MA, November 17, 1998 -- Boston Properties, Inc. (NYSE: BXP), a self-managed and self-advised real estate investment trust (REIT), announced today that Douglas T. Linde, 35, has been appointed to the newly created position of Senior Vice President for Financial and Capital Markets. Mr. Linde will be responsible for all capital raising for the Company. In addition, his responsibilities will include financial strategy, planning and acquisitions.

Mr. Linde has played a key role in Boston Properties' acquisition program, including the purchase and financing of Prudential Center in Boston, Embarcadero Center in San Francisco, the Landis portfolio in New Jersey, University Place in Cambridge, Massachusetts and Reservoir Place in Waltham, Massachusetts.

Mr. Linde joined Boston Properties in January 1997 as Vice President to help identify and execute acquisitions and new business opportunities. Prior to joining the Company, Mr. Linde was President of Capstone Investments, a Boston real estate investment company. From 1989 to 1993, he was at Wright Runstad and Company, a private real estate developer in Seattle, Washington, as a project manager and assistant to the chief financial officer. He began his career in the real estate industry in the Salomon Brothers Real Estate Finance Group. Mr. Linde holds an MBA from Harvard Business School and a bachelor's degree from Wesleyan University.

Boston Properties, Inc. is a fully integrated, self-administered and self-managed real estate investment trust ("REIT") that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of office, industrial and hotel properties predominantly located in Baltimore, Maryland, Greater Boston, Midtown Manhattan, Princeton/East Brunswick, New Jersey, Richmond, Virginia, San Francisco, California and Greater Washington, D.C. The Company is one of the largest owners and developers of office properties in the United States.

To receive Boston Properties' latest news and corporate developments via fax at no cost, please call 1-800-PRO-INFO; use company code BXP. Visit the Company's web site at <http://www.bostonproperties.com>. Also see <http://www.frbinc.com>.

AT THE COMPANY:

Edward H. Linde - President, CEO & Director
(617) 859-2600

AT THE FINANCIAL RELATIONS BOARD:

Marianne Stewart - General Info. (212) 661-8030
Claire Koeneman - Analyst (312) 266-7800
Judith Sylk-Siegel - Media (212) 661-8030