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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | | | | |

| | ne and Address of Reporting Person [*] | | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner |
|---|---|----------|---|--|
| p | | | | |
| (Last) (First) (Middle) MECOX VENTURES 610 FIFTH AVENUE | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/17/2004 | Officer (give title Other (specify below) below) |
| | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) |
| (Street) | | | | X Form filed by One Reporting Person |
| NEW YORK | NY | 10020 | | Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | Acquired (D) (Instr | l (A) or . 3, 4 and | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|------------------------------------|------------------------|------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 08/17/2004 | | S | | 3,913 | D | \$53.4 | 63,377 | D | |
| Common Stock | 08/17/2004 | | S | | 1,330 | D | \$53.42 | 62,047 | D | |
| Common Stock | 08/17/2004 | | S | | 2,191 | D | \$53.43 | 59,856 | D | |
| Common Stock | 08/17/2004 | | S | | 626 | D | \$53.44 | 59,230 | D | |
| Common Stock | 08/17/2004 | | S | | 1,017 | D | \$53.45 | 58,213 | D | |
| Common Stock | 08/17/2004 | | S | | 626 | D | \$53.46 | 57,587 | D | |
| Common Stock | 08/17/2004 | | S | | 861 | D | \$53.47 | 56,726 | D | |
| Common Stock | 08/17/2004 | | s | | 3,208 | D | \$53.48 | 53,518 | D | |
| Common Stock | 08/17/2004 | | s | | 2,817 | D | \$53.49 | 50,701 | D | |
| Common Stock | 08/17/2004 | | S | | 4,930 | D | \$53.5 | 45,771 | D | |
| Common Stock | 08/17/2004 | | S | | 1,096 | D | \$53.51 | 44,675 | D | |
| Common Stock | 08/17/2004 | | S | | 626 | D | \$53.52 | 44,049 | D | |
| Common Stock | 08/17/2004 | | S | | 1,643 | D | \$53.53 | 42,406 | D | |
| Common Stock | 08/17/2004 | | S | | 939 | D | \$53.54 | 41,467 | D | |
| Common Stock | 08/17/2004 | | S | | 548 | D | \$53.55 | 40,919 | D | |
| Common Stock | 08/17/2004 | | S | | 548 | D | \$53.56 | 40,371 | D | |
| Common Stock | 08/17/2004 | | S | | 391 | D | \$53.57 | 39,980 | D | |
| Common Stock | 08/17/2004 | | S | | 313 | D | \$53.58 | 39,667 | D | |
| Common Stock | 08/17/2004 | | S | | 1,487 | D | \$53.6 | 38,180 | D | |
| Common Stock | 08/17/2004 | | S | | 391 | D | \$53.62 | 37,789 | D | |
| Common Stock | 08/17/2004 | | S | | 1,330 | D | \$53.63 | 36,459 | D | |
| Common Stock | 08/17/2004 | | S | | 939 | D | \$53.65 | 35,520 | D | |
| Common Stock | 08/17/2004 | | S | | 156 | D | \$53.66 | 35,364 | D | |
| Common Stock | 08/17/2004 | | S | | 156 | D | \$53.67 | 35,208 | D | |
| Common Stock | 08/17/2004 | | S | | 1,096 | D | \$53.68 | 34,112 | D | |
| Common Stock | 08/17/2004 | | S | | 235 | D | \$53.7 | 33,877 | D | |
| Common Stock | 08/17/2004 | | S | | 2,105 | D | \$53.71 | 31,772 | D | |
| Common Stock | 08/17/2004 | | S | | 1,800 | D | \$53.72 | 29,972 | D | |
| Common Stock | 08/17/2004 | | S | | 1,174 | D | \$53.73 | 28,798 | D | |

| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|--|-------|--------------------------------------|-----------------------------|--|---|---|------------------------|--------|--|-------------|------------------------|--|--|---|--|--|--|--|--|---|--|---|---|
| 1. Title of S | le of Security (Instr. 3) | | itle of Security (Instr. 3) | | | ïtle of Security (Instr. 3) | | | Title of Security (Instr. 3) | | | . Title of Security (Instr. 3) | | | le of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Execution Date, if any (Month/Day/Year) 3. Transactio Code (Inst 8) | | | | | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (A (D | 4) or D) | Price | Trans | action(s) 3 and 4) | | (| | | | | | | | |
| Common | Stock | | | 08/17 | 7/2004 | | | | S | | 3,208 | | D | \$53.74 | - 2 | 25,590 | D | | | | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A, Deeme Execution if any (Month/Day | Date, | 4. Transa Code (8) Code | | 5. Nu of Deriv Secu (A) or Dispc of (D) (Instr and 5 | rative rities r posed c c c c c c c c c c c c c c c c c c c | 6. Date Ex Expiratior (Month/Da Date Exercisal: | ay/Year) Expiration | | xpiration Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | str. 3 ount nber | Price of rivative ccurity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | | | |

Explanation of Responses:

Remarks:

This is the first of three Forms 4 filed by the Reporting Person on August 19, 2004.

Arthur S. Flashman, Attorney-08/19/2004

in-Fact ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.