Boston Properties Appoints New Executive Vice President for Operations

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BOSTON, Aug. 10 /PRNewswire-FirstCall/ -- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today that E. Mitchell Norville, 46, currently Senior Vice President and Regional Manager of the Washington, D.C. region, has been appointed Executive Vice President for Operations succeeding Robert E. Burke, 67. Mr. Burke will work with Mr. Norville on transition matters during the next month and will retire from the Company effective August 31, 2005.

"Bob has played such a central and important role at Boston Properties that it would be impossible to thank him adequately for all his contributions," said Edward H. Linde, President and CEO of Boston Properties. Mr. Burke joined the Company over 25 years ago in 1979 to open and operate Boston Properties' first independent office in Washington, D.C. In 1998, Mr. Burke moved to Boston to assume administrative responsibility for the Company.

Mr. Norville joined the Company in 1984 and quickly assumed control of the Company's ongoing development activities in Washington, D.C. He was promoted to Regional Manager in 1998 and since then has excelled in that role as the impressive results posted by the D.C. region demonstrate. "We look forward to Mitch expanding his responsibilities and assuming an even greater leadership role at Boston Properties," said Edward Linde.

In addition, Boston Properties announced that Peter D. Johnston, 46, Senior Vice President, Development, who has been with the Company for 18 years, has been named Senior Vice President and Regional Manager of the Washington, D.C. region.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office properties and also includes three hotels and one industrial property. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets -- Boston, Midtown Manhattan, Washington, D.C., San Francisco and Princeton, N.J.

This press release contains forward-looking statements within the meaning of the Federal securities laws. You can identify these statements by our use of the words "guidance," "expects," "plans," "estimates," "projects," "intends," "believes" and similar expressions that do not relate to historical matters. You should exercise caution in interpreting and relying on forward-looking statements because they involve known and unknown risks, uncertainties and other factors which are, in some cases, beyond Boston Properties' control and could materially affect actual results, performance or achievements. These factors include, without limitation, the ability to enter into new leases or renew leases on favorable terms, dependence on tenants' financial condition, the uncertainties of real estate development and acquisition activity, the ability to effectively integrate acquisitions, the costs and availability of financing, the effects of local economic and market conditions, the impact of newly adopted accounting principles on the Company's accounting policies and on period-to-period comparisons of financial results, regulatory changes and other risks and uncertainties detailed from time to time in the Company's filings with the Securities and Exchange Commission. Boston Properties does not undertake a duty to update or revise any forward-looking statement whether as a result of new information, future events or otherwise, including its guidance for the third quarter and full fiscal year 2005.

SOURCE Boston Properties, Inc.

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