FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549	
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STATEMENT (	OF CH	ANGES	IN BENE	FICIAL	<b>OWNERS</b>	HIP

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KOOP BRYAN J													Chec	k all applic Directo	cable)	g Pers	son(s) to Issi 10% Ow Other (s	/ner	
(Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 800 BOYLSTON STREET				3. Date of Earliest Transaction (Month/Day/Year) 02/07/2023  4. If Amendment, Date of Original Filed (Month/Day/Year)									X	below) Execu	tive Vice		below) ident of G	P	
(Street) BOSTOM			)2199 Zip)		4. 11 /	Amen	ument, i	Date	oi Original F	iled	(MOHUI)D	ау/теаг)		ine)	Form f	led by One	Repo	orting Person	1
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date, Transaction Disposed Of (D) (Instr. 3,					red (A) o	or	5. Amou Securitie Benefici	unt of 6. Ovi		n: Direct   c	7. Nature of Indirect Beneficial		
					(Month/Day/Y			ıy/Yea	·   · ·	v	Amount	nount (A) or (D)		e	Owned Following Reported Transaction(s) (Instr. 3 and 4)		(I) (Instr. 4)		Ownership (Instr. 4)
		Т	able II - D (e						uired, Dis , options						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Tr	ransaction of ode (Instr. De ) Se (A Di of (Irstr. De )		of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		S (I	3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode \	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er					
LTIP Units <sup>(1)</sup>	(1)	02/07/2023			A		9,081		(1)(2)		(1)	Common OP Units	9,08	1	\$0.25	114,963	3	D	

## **Explanation of Responses:**

- 1. Represents LTIP Units granted pursuant to the Boston Properties, Inc.'s ("BXP"), the Issuer's general partner, 2023 Multi-Year Long-Term Incentive Program (the "2023 Program"). Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the Issuer or the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BXP except that BXP may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BXP. LTIP Units have no
- 2. The 9,081 LTIP Units may be earned based on the achievement of certain performance criteria based on BXP's total shareholder return over a three-year performance period ending on February 6, 2026. Any LTIP Units earned pursuant to the 2023 Program will vest in full on February 6, 2026, with each earned LTIP Unit and Common OP Unit acquired upon conversion of such LTIP Unit subject to an additional post-vesting holding period pursuant to which such LTIP Unit and Common OP Unit generally may not be transferred, and the redemption right associated with the Common OP Unit may not be exercised, until one year after the vesting date.

## Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

02/09/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.