FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5 obligations may continue. See
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PESTER ROBERT E						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP]										k all appli Directo Officer	cable) or (give title	ig Per	son(s) to Iss 10% Ov Other (s	vner	
(Last) (First) (Middle) C/O BOSTON PROPERTIES, INC.						3. Date of Earliest Transaction (Month/Day/Year) 02/15/2019										Executive Vice President					
FOUR EMBARCADERO CENTER																					
(Street) SAN FRANCISCO CA 94111				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	S. Individual or Joint/Group Filing (Check Applicable line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Si	tate)	(Zip)																		
		Tab	le I - Nor	n-Deriv	/ative	Sec	curitie	s Ac	quire	d, Di	spos	sed c	of, or Be	nefic	ially	Owned	i				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Da			Code (In					4 and Securit		es ially Following	Form (D) o	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Cod	ie V	An	mount (A) or (D)		Prio	ce	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
		Т	able II -										, or Ben ble secu			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (I 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)			and	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		S (I	. Price of Perivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis		Expira Date		Title	Amou or Numb of Share	er						
LTIP Units ⁽¹⁾	(2)	02/15/2019			A		3,902		(2)(3)	(2	2)	Common Stock, par value \$0.01	3,90	2	\$0.25	31,405	5	D		

Explanation of Responses:

- 1. Represents units of limited partnership interest in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the general partner, earned (i.e., for which the performance-based hurdles have been met) pursuant to the Issuer's 2016 Multi-Year Long-Term Incentive Program (the "Program").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date
- 3. The 3,902 LTIP Units earned pursuant to the Program vested 50% upon being earned and 50% will vest on February 9, 2020.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact 02/20/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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