FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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	OMB APPROVAL									
	OMB Number:	3235-0287								
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hours per response:

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Check this box if no longer subject	L
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Sectio	on 30(h)	of the	Investment	Company	Act	of 1940							
Name and Address of Reporting Person*     Otteni Peter V													Check	all applic	,		son(s) to Issu 10% Ow Other (s	ner	
	(Last) (First) (Middle) 2200 PENNSYLVANIA AVENUE NW SUITE 200W				3. Date of Earliest Transaction (Month/Day/Year) 02/07/2023								X	Executive Vice President of GP				P	
(Street) WASHINGTON DC 20037 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
		Tab	le I - Nor	n-Deriv	ative	Sec	curities	s Ac	quired, D	ispose	d c	of, or Be	nefici	ally	Owned	t			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Execution Date,			Code (Instr.   5)				4 and Securiti Benefic Owned		es For ially (D) Following (I) (I		m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	/ Amo	unt	nt (A) or (D)		9	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
		Т							uired, Dis s, options	•	,	•		•	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Exe (Month/Day/Year) if a	if any	recution Date,		ection Instr.	of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		De Se (In	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	on	Title	Amour or Number of Shares	er					
LTIP	(1)	02/07/2023			A		6,802		(1)(2)	(1)		Common	6,802	2	\$0.25	39,157	7	D	

## **Explanation of Responses:**

1. Represents units of limited partnership interest in the Issuer issued as long term incentive compensation pursuant to Boston Properties, Inc.'s ("BXP"), the Issuer's general partner, equity based incentive programs ("LTIP Units"). Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the Issuer or the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of BXP's common stock except that BXP may, at its election, acquire each Common OP Unit so presented for redemption for one share of BXP's common stock. LTIP Units have no expiration date.

2. The 6,802 LTIP Units vest 100% on January 15, 2027.

## Remarks:

Units

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

OP Units

02/08/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.