FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
OMB Number:	3235-02

287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Sect	ion 30(h) (of the	Ínvestment C	ompany Act	of 1940						
1. Name and Address of Reporting Person* PATRICOF ALAN J								er or Trading		(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
											X Directo	or	10% O	vner		
(Last) (First) (Middle) APAX PARTNERS, INC.					. Date (Trans	action (Month	n/Day/Year)		Officer below)	(give title	Other (s below)	specify		
445 PARK AVENUE					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) NEW YORK NY 10022											X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	tate)	(Zip)													
		Tab	le I - Non	-Derivati	ve Se	curities	s Ac	quired, Di	sposed c	of, or Be	neficial	ly Owned	l			
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date						2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 5)			ed (A) or tr. 3, 4 and	Beneficia	es Formially (D) (I) (I)	Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code V	Amount	(A) or (D)	Price	Transact (Instr. 3	tion(s)		,				
		٦						uired, Dis , options,		,	,	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	dercise (Month/Day/Year of vative	Execution Date, if any	ate, Tran	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Dividend Equivalent	(1)	04/29/2005		A	\top	109.54		(2)	(2)	Common	109.54	\$0	11,311.37	D		

Explanation of Responses:

- 1. The rights convert to Common Stock on a 1-for-1 basis.
- 2. Acquired as quarterly dividends on April 29, 2005. The rights were granted as a component of the Phantom Stock Units that were awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The rights are to be settled in shares of Common Stock upon the Reporting Person's retirement from the Boston Properties Board of Directors.

Remarks:

Rights

Kelli A. DiLuglio, as Attorney- 05/03/2005 in-Fact

Stock

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.