FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------|---------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-02 | | | | | | | | |

287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or S | Sectio | on 30(h) o | of the | Investmen | t Cor | npany Act | of 1940 | | | | | | | | |
|---|---|--|---|------------------------|--|--------|--|--------|--|-------|--------------------|---|-----------|---|---|--|----------------|--|--|--|
| 1. Name and Address of Reporting Person* PATRICOF ALAN J | | | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP] | | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | | | | | | | | | | | | | | X Directo | r | | 10% Ow | ner | |
| (Last) | Last) (First) (Middle) APAX PARTNERS, INC. | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2006 | | | | | | | | | | Officer below) | r (give title) | | Other (s below) | pecify | |
| 445 PARK AVENUE | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | | | | | | | | | | | | | | - 1 | , | led by One | Reno | orting Person | | |
| NEW YORK NY 10022 | | | 10022 | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non | n-Derivat | tive | Sec | curities | S Ac | quired, | Dis | posed c | f, or E | 3en | eficiall | y Owned | l | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ur) E | 2A. Deemed Execution Date, if any (Month/Day/Year | | 3. Transaction Code (Instr. 5) 4. Securit Disposed 5) | | | | | | | es ally Following | Form (D) o | : Direct c r Indirect E str. 4) (| 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Reported Transact (Instr. 3 a | ion(s) | | 1 | Instr. 4) | |
| | | - | Fable II - I | Derivativ (e.g., pu | | | | | | | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution E if any (Month/Day | Date, Tra | te, Transactio Code (Inst | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Cod | de \ | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | | Amount or Number of Shares | | | | | | |
| Dividend | (1) | 01/20/2005 | | | | | 442.44 | | (2) | T | (2) | Commo | on | 112 /1 | Φ0 | 12.000 | 00 | | | |

Explanation of Responses:

- 1. The rights convert into Common Stock on a 1-for-1 basis.
- 2. Acquired as quarterly dividends on January 30, 2006. The rights were granted as a component of the Phantom Stock Units that were awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The rights are to be settled in shares of Common Stock upon the Reporting Person's retirement from the Boston Properties Board of Directors.

Remarks:

Rights

/s/ Kelli A. DiLuglio, as 02/01/2006 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.