FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1/h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SALOMON RICHARD E							r Name and Tick FON PROP				(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) MECOX VENTURES 610 FIFTH AVENUE						3. Date 08/29/	of Earliest Transa 2005	action (M	onth/[Day/Year)		Officer below)	(give title	Other below)	(specify		
(Street)							endment, Date o	f Original	Filed	(Month/Day/\	Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)													
			Tab	le I - Non-	Deriva	ative S	ecurities Acc	uired,	Dis	osed of,	or Ben	eficiall	y Owned	l .			
1. Title of Security (Instr. 3)					2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	(A) or 3, 4 and	Securitie Benefici Owned F	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common	Stock par v	value \$.01			08/29/	2005		M		10,000	A	\$30.38	3 10	,000	D		
Common	Stock par v	value \$.01			08/29/	2005		M		5,000	A	\$36.81	15	,000	D		
Common	Stock par v	value \$.01			08/29/2005			М		5,000	A	\$39.45	5 20	,000	D		
Common	Stock par v	value \$.01			08/29/2005			S		500	D	\$69.72	2 19	,500	D		
Common	Stock par v	value \$.01			08/29/2005			S		3,200	D	\$69.73	3 16	,300	D		
Common Stock par value \$.01					08/29/2005			S		600	D	\$69.74	15	,700	D		
Common Stock par value \$.01					08/29/	2005		S		1,300	D	\$69.75	5 14	,400	D		
Common Stock par value \$.01					08/29/	2005		S		400	D	\$69.77	7 14	,000	D		
Common Stock par value \$.01					08/29/	2005		S		1,000	D	\$69.78	3 13	,000	D		
Common Stock par value \$.01					08/29/	2005		S		300	D	\$69.79	12	,700	D		
Common Stock par value \$.01					08/29/	2005		S		700	D	\$69.8	12	,000	D		
Common Stock par value \$.01					08/29/	2005		S		200	D	\$69.81	11,	,800	D		
Common Stock par value \$.01					08/29/	2005		S		200	D	\$69.82	2 11,	,600	D		
Common Stock par value \$.01					08/29/	2005		S		100	D	\$69.83		,500	D		
Common Stock par value \$.01					08/29/	2005		S		1,300	D	\$69.84	10	,200	D		
Common Stock par value \$.01					08/29/	2005		S		2,200	D	\$69.85	8,	000	D		
Common Stock par value \$.01					08/29/	2005		S		1,000	D	\$69.86	5 7,	000	D		
Common Stock par value \$.01					08/29/	2005		S		300	D	\$69.88	6,	700	D		
Common Stock par value \$.01					08/29/	2005		S		500	D	\$69.9	6,	6,200			
Common Stock par value \$.01					08/29/	2005		S		1,700	D	\$69.92	2 4,	500	D		
Common Stock par value \$.01					08/29/	2005		S		1,700	D	\$70.06	5 2,	800	D		
Common Stock par value \$.01 08/29					08/29/	2005		S		1,400	D	\$70.07	7 1,	400	D		
Common Stock par value \$.01 08/2					08/29/	2005		S		100	D	\$70.08	3 1,	1,300			
Common Stock par value \$.01 08/29/						2005	005 s			1,300	D	\$70.1		0	D		
			T				curities Acqu Is, warrants,						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transact Date (Month/Day	- 1	3A. Deemed Execution Da if any (Month/Day/\)	ate, Tr	ansaction	5. Number of	6. Date E: Expiratio (Month/D	kercisa n Date	able and 7. Title and Amo		Amount s	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction	(e.g., 3A. Deemed Execution Date, if any	Code V Transaction Code (Instr.				uired, Disposed of, options, convertil Date Expiration Expiration Date (Month/Day/Year)				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$30.38	08/29/2005		M			10,000	(1)	11/19/2008	Common Stock	10,000	\$0	0	D	
Stock Option (right to buy)	\$36.81	08/29/2005		M			5,000	(2)	05/12/2009	Common Stock	5,000	\$0	0	D	
Stock Option (right to buy)	\$39.45	08/29/2005		M			5,000	(3)	05/08/2012	Common Stock	5,000	\$0	0	D	

Explanation of Responses:

- $1. \ The \ options \ vested \ in \ two \ equal \ annual \ installments \ beginning \ on \ November \ 19, \ 1999.$
- 2. The options vested in two equal annual installments beginning on May 12, 2000.
- 3. The options vested in two equal annual installments beginning on May 8, 2003.

Remarks:

/s/ Kelli A. DiLuglio, Attorney-08/31/2005 in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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