FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

`					OMR A

	OMB APPRO	VAL
	OMB Number:	3235-0287
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	hours per response:	0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Ad KOOP BR	dress of Reporting Pers		er Name and Ticke STON PROPE				(Chec	ationship of Reportin k all applicable) Director Officer (give title	Owner (specify				
	(First) N PROPERTIES, IN IGTON AVENUE	(Middle)	05/12	e of Earliest Transa //2005	`				X	Senior Vi	below ce President)``	
(Street) BOSTON	MA	02199	4. If Ar	mendment, Date of	Original	Filed	(Month/Day/Y	6. Indi Line) X					
(City)	(State)	(Zip)											
1 Title of Coour		Table I - Non-D	Derivative S Transaction	Securities Acq	uired,	Dis	1				6 Ownership	7. Nature	
1. Title of Secur	ity (instr. 3)	Da		Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stoc	ck, par value \$.01	(05/12/2005		M		60,000	A	\$37.7	71,281.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		7,800	D	\$66	63,481.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		2,400	D	\$66.01	61,081.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		400	D	\$66.02	60,681.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		600	D	\$66.03	60,081.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		1,800	D	\$66.04	58,281.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		4,200	D	\$66.05	54,081.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		600	D	\$66.06	53,481.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		3,800	D	\$66.07	49,681.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		500	D	\$66.08	49,181.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		3,200	D	\$66.09	45,981.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		3,700	D	\$66.1	42,281.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		3,500	D	\$66.11	38,781.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		100	D	\$66.12	38,681.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		1,500	D	\$66.13	37,181.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		2,300	D	\$66.14	34,881.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		6,700	D	\$66.15	28,181.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		4,700	D	\$66.16	23,481.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		2,900	D	\$66.17	20,581.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		1,200	D	\$66.18	19,381.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		1,100	D	\$66.19	18,281.7704	D		
Common Stoc	k, par value \$.01	(05/12/2005		S		1,200	D	\$66.2	17,081.7704	D		
Common Stoc	ck, par value \$.01		05/12/2005		S		2,200	D	\$66.21	14,881.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		800	D	\$66.22	14,081.7704	D		
Common Stock, par value \$.01 05/1.			05/12/2005		S		1,800	D	\$66.24	12,281.7704	D		
Common Stock, par value \$.01 05/12/.			05/12/2005		S		300	D	\$66.25	11,981.7704	D		
Common Stoc	ck, par value \$.01	(05/12/2005		S		300	D	\$66.3	11,681.7704	D		
Common Stock, par value \$.01 05/1: Common Stock, par value \$.01 05/1:					S		400	D	\$66.34	11,281.7704	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	ASIDE IMPORIVE Execution Date, if any (e.g., (Month/Day/Year)	ative Transa Pulis (Secu letion leads	Sec	urities	Lirette Des Expiration Da (MANTADIAS)	ifoම්eආරf, regnvertil	Derivative	Security	Owife of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution or Exercise (Month/Day/Year) if any			4. Acquired FA Numbe Disposed Oreity (198) Sperumines Acquired FA Numbe Disposed Disposed Oreity (198) Sperumines Acquired FA Number Of The Nu		wmber posed bya(livetr. Writies)	6. Date Exercisable and Expiration Date (Month/Day/Year)		(instr. 3 and 4) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Pomed Pombings of Regivateur Fransiteron(s) Pragricially Owned	or Indirect (19) (Instr. 4) Ownership Form: Direct (D) or Indirect	(Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	V	(A) (Disp of (I	or osed 0) (Instr. and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares Amount		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	(
Employee Stock Option _(right to buy)	\$37.7	05/12/2005		C.Me	v	(A)	60,000	Date ₍₁₎ Exercisable	01/17/2012 Date	Common TiStock	or Number 60,000	\$0	3,750	D	

Explanation of Responses:

1. The option vested in three equal annual installments beginning on January 17, 2003.

Remarks:

/s/ Kelli A. DiLuglio, as 05/13/2005 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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