FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* THOMAS OWEN D				2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
<u>THUM</u>	AS OWE	<u>ND</u>											X Direc	tor		10% Ow	ner	
(Last)	(Fi	rst)	(Middle)		L	PARTNERSHIP [N/A]							X Officion below	er (give title v)		Other (spelow)	pecify	
BOSTON PROPERTIES, INC.					3. Date of Earliest Transaction (Month/Day/Year) 02/13/2023							Chief Executive Officer of GP						
599 LEXINGTON AVENUE				- 4. It	If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YO	ORK N	Y	10022										,	,				
					-									Form filed by More than One Reporting Person				
(City)	(St	ate)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				Benef Owne	es Forn ally (D) o Following (I) (Ir		m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code V	Amoun	(A) c	Price	Repor Transa (Instr.	ction(s) 3 and 4)			(Instr. 4)		
		7							uired, Dis				y Owned					
				<u> </u>	,	Call			, options,									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security		lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares						
LTIP Units ⁽¹⁾	(2)	02/13/2023			A		18,407		(2)(3)	(2)	Common OP Units	18,40	\$0.25	631,56	3	D		

Explanation of Responses:

- 1. Represents units of limited partnership interest in the Issuer earned (i.e., for which the performance-based hurdles have been met) pursuant to Boston Properties, Inc.'s ("BXP's"), the Issuer's sole general partner's, 2020 Multi-Year Long-Term Incentive Program (the "Program").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the Issuer or the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of BXP's common stock, except that BXP may, at its election, acquire each Common OP Unit so presented for one share of BXP's common stock. LTIP Units have no expiration date.
- 3. The 18,407 LTIP Units earned pursuant to the Program vested 50% upon being earned and 50% will vest on February 3, 2024.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

02/15/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.