



Boston Properties Declares Quarterly Dividends

June 18, 2013

BOSTON--(BUSINESS WIRE)--Jun. 18, 2013-- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.65 per share of common stock for the period April 1, 2013 to June 30, 2013 payable on July 31, 2013 to shareholders of record as of the close of business on June 28, 2013.

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.328125 per depositary share is payable on August 15, 2013 to shareholders of record as of the close of business on August 5, 2013 and covers the period from May 16, 2013 to August 15, 2013. Each depositary share represents 1/100th of a share of the Series B Preferred Stock.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office space, one hotel, three residential properties and three retail properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets – Boston, New York, Princeton, San Francisco and Washington, DC.

For more information about Boston Properties, please visit the Company's web site at www.bostonproperties.com.

Source: Boston Properties, Inc.

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