

## **Boston Properties Declares Quarterly Dividends**

September 18, 2013

BOSTON--(BUSINESS WIRE)--Sep. 18, 2013-- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.65 per share of common stock for the period July 1, 2013 to September 30, 2013 payable on October 31, 2013 to shareholders of record as of the close of business on September 30, 2013.

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.328125 per depositary share is payable on November 15, 2013 to shareholders of record as of the close of business on November 5, 2013 and covers the period from August 16, 2013 to November 15, 2013. Each depositary share represents 1/100<sup>th</sup> of a share of the Series B Preferred Stock.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office space, one hotel, three residential properties and four retail properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets – Boston, New York, Princeton, San Francisco and Washington, DC.

For more information about Boston Properties, please visit the Company's web site at <a href="www.bostonproperties.com">www.bostonproperties.com</a>.

Source: Boston Properties, Inc.

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