



Boston Properties Announces 2013 Tax Treatment of Its Distributions

January 18, 2014

BOSTON--(BUSINESS WIRE)--Jan. 17, 2014-- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today the 2013 tax treatment of its common stock and 5.25% Series B Cumulative Redeemable Preferred Stock distributions as described below. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Boston Properties distributions.

Common Stock (CUSIP #101121101)

Record Date	Payment Date	Total Distribution per Share	Total Distribution Allocable to 2013	2013 Taxable Ordinary Dividends	2013 Qualified Dividends (1)	2013 Total Capital Gain Distribution	2013 Unrecaptured Section 1250 Gain (2)
12/31/2012	1/29/2013	\$0.650000	\$0.363105	\$0.176886	\$0.000593	\$0.186219	\$0.038096
3/29/2013	4/30/2013	\$0.650000	\$0.650000	\$0.316646	\$0.001061	\$0.333354	\$0.068196
6/28/2013	7/31/2013	\$0.650000	\$0.650000	\$0.316646	\$0.001061	\$0.333354	\$0.068196
9/30/2013	10/31/2013	\$0.650000	\$0.650000	\$0.316646	\$0.001061	\$0.333354	\$0.068196
12/31/2013	1/29/2014	\$2.900000(3)	\$2.438360	\$1.187840	\$0.003982	\$1.250520	\$0.255824
		\$5.500000	\$4.751465	\$2.314664	\$0.007758	\$2.436801	\$0.498508
			100%	48.7147%		51.2853%	

(1) Qualified Dividends is a subset of, and included in, the 2013 Taxable Ordinary Dividends amount.

(2) Unrecaptured Section 1250 Gain is a subset of, and included in, the 2013 Total Capital Gain Distribution amount.

(3) Amount consists of a \$2.25 per share special distribution and a \$0.65 per share regular quarterly distribution.

The common stock distribution with a record date of December 31, 2012 is a split-year distribution with \$0.363105 allocable to 2013 for federal income tax purposes. The common stock distribution with a record date of December 31, 2013 will be a split-year distribution with \$2.438360 allocable to 2013 for federal income tax purposes and \$0.461640 allocable to 2014 for federal income tax purposes.

Series B Preferred Stock (CUSIP #101121408)

Record Date	Payment Date	Total Distribution per Share	Total Distribution Allocable to 2013	2013 Taxable Ordinary Dividends	2013 Qualified Dividends (1)	2013 Total Capital Gain Distribution	2013 Unrecaptured Section 1250 Gain (2)
5/3/2013	5/15/2013	\$0.178646	\$0.178646	\$0.087027	\$0.000292	\$0.091619	\$0.018743
8/5/2013	8/15/2013	\$0.328125	\$0.328125	\$0.159845	\$0.000536	\$0.168280	\$0.034426
11/5/2013	11/15/2013	\$0.328125	\$0.328125	\$0.159845	\$0.000536	\$0.168280	\$0.034426
		\$0.834896	\$0.834896	\$0.406717	\$0.001364	\$0.428179	\$0.087595
			100%	48.7147%		51.2853%	

(1) Qualified Dividends is a subset of, and included in, the 2013 Taxable Ordinary Dividends amount.

(2) Unrecaptured Section 1250 Gain is a subset of, and included in, the 2013 Total Capital Gain Distribution amount.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office space, one hotel, three residential properties and four retail properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets – Boston, New York, Princeton, San Francisco and Washington, DC.

For more information about Boston Properties, please visit the Company's web site at www.bostonproperties.com.

Source: Boston Properties, Inc.

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