



Boston Properties Declares Regular Quarterly Dividends

March 18, 2015

BOSTON--(BUSINESS WIRE)--Mar. 18, 2015-- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.65 per share of common stock for the period January 1, 2015 to March 31, 2015 payable on April 30, 2015 to shareholders of record as of the close of business on March 31, 2015.

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.328125 per depositary share is payable on May 15, 2015 to shareholders of record as of the close of business on May 5, 2015 and covers the period from February 16, 2015 to May 15, 2015. Each depositary share represents 1/100th of a share of Series B Preferred Stock.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class A office space, one hotel, three residential properties and five retail properties. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in four markets – Boston, New York, San Francisco and Washington, DC.

For more information about Boston Properties, please visit the Company's web site at www.bostonproperties.com.

Source: Boston Properties, Inc.

Boston Properties, Inc.
Arista Joyner, 617-236-3343
Investor Relations Manager