Boston Properties

Boston Properties Declares Regular Quarterly Dividends

September 15, 2017

BOSTON--(BUSINESS WIRE)--Sep. 15, 2017-- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today that its Board of Directors declared a regular quarterly cash dividend of $0.75 per share of common stock for the period July 1, 2017 to September 30, 2017 payable on October 31, 2017 to shareholders of record as of the close of business on September 29, 2017.

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of $0.328125 per depositary share is payable on November 15, 2017 to shareholders of record as of the close of business on November 3, 2017 and covers the period from August 16, 2017 to November 15, 2017. Each depositary share represents 1/100th of a share of Series B Preferred Stock.

Boston Properties is a fully integrated real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of primarily Class A office space totaling 48.4 million square feet and consisting of 164 office properties (including six properties under construction), five retail properties, five residential properties (including three properties under construction) and one hotel. The Company is one of the largest owners and developers of Class A office properties in the United States, concentrated in five markets - Boston, Los Angeles, New York, San Francisco and Washington, DC.

For more information about Boston Properties, please visit the Company's web site at www.bostonproperties.com.

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