



Boston Properties Declares Regular Quarterly Dividends

September 17, 2019

BOSTON--(BUSINESS WIRE)--Sep. 17, 2019-- [Boston Properties, Inc. \(NYSE: BXP\)](#), the largest publicly-traded developer, owner and manager of Class A office properties in the United States, announced today that its Board of Directors declared a regular quarterly cash dividend of \$0.95 per share of common stock for the period July 1, 2019 to September 30, 2019 payable on October 31, 2019 to shareholders of record as of the close of business on September 30, 2019.

The Board of Directors also declared a regular quarterly cash dividend for the Company's 5.25% Series B Cumulative Redeemable Preferred Stock (the "Series B Preferred Stock"). The cash dividend of \$0.328125 per depositary share is payable on November 15, 2019 to shareholders of record as of the close of business on November 1, 2019 and covers the period from August 16, 2019 to November 15, 2019. Each depositary share represents 1/100th of a share of Series B Preferred Stock.

Boston Properties (NYSE: BXP) is the largest publicly-held developer and owner of Class A office properties in the United States, concentrated in five markets - Boston, Los Angeles, New York, San Francisco and Washington, DC. The Company is a fully integrated real estate company, organized as a real estate investment trust (REIT), that develops, manages, operates, acquires and owns a diverse portfolio of primarily Class A office space. The Company's portfolio totals 50.9 million square feet and 193 properties, including 12 properties under construction. For more information about Boston Properties, please visit our website at www.bxp.com.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190917006042/en/>

Source: Boston Properties, Inc.

AT THE COMPANY

Mike LaBelle
Executive Vice President
Chief Financial Officer
617.236.3352

Sara Buda
Vice President, Investor Relations
sbuda@bxp.com
617.236.3429