

Boston Properties Named to 2021 Forbes Green Growth 50

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BOSTON--(BUSINESS WIRE)--Dec. 16, 2021-- <u>Boston Properties. Inc.</u> (NYSE: BXP), the largest publicly traded developer, owner, and manager of Class A office properties in the United States, today announced that the Company has been named to the inaugural Forbes Green Growth 50 list. BXP ranked #4 among the top 50 companies that are reducing greenhouse gas emissions while growing profits.

"Since the industrial revolution, economic growth has often been correlated with increased greenhouse gas emissions," said Ben Myers, Vice President of Sustainability, BXP. "BXP's commitment to sustainable development and operations is core to our business. Through greater efficiency, renewable energy, and more sustainable supply chains, we are focused on decoupling growth from greenhouse gas emissions and demonstrating that economic development and decarbonization are not mutually exclusive."

BXP's commitment to sustainable development and operations has been recognized by numerous industry groups. The Company recently earned a tenth consecutive "Green Star" recognition in the 2021 Global Real Estate Sustainability Benchmark (GRESB [®]) assessment and a GRESB 5-star rating. The Company has been a leader in green building and has certified 27 million square feet of its current in-service portfolio at the highest LEED certification levels of Gold and Platinum. In 2021 BXP was named an ENERGY STAR Partner of the Year – Sustained Excellence Award Winner.

BXP has publicly announced sustainability goals and has implemented energy conservation projects and other measures in actively managed office buildings that have reduced greenhouse gas emissions intensity by 70% and site energy use intensity by 27% since 2008. It has also aligned its emissions reduction targets with climate science and became the first North American office REIT to establish an emissions reduction target ambition in line with a 1.5°C trajectory, the most ambitious designation available at the time of submission under the Science Based Targets initiative. Earlier this year, BXP affirmed its commitment to achieving carbon neutral operations by 2025.

About Boston Properties

Boston Properties (NYSE: BXP) is the largest publicly traded developer, owner, and manager of Class A office properties in the United States, concentrated in six markets - Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC. The Company is a fully integrated real estate company, organized as a real estate investment trust (REIT), that develops, manages, operates, acquires, and owns a diverse portfolio of primarily Class A office space. Including properties owned by unconsolidated joint ventures, the Company's portfolio totals 52.5 million square feet and 202 properties, including nine properties under construction/redevelopment. For more information about Boston Properties, please visit our website at www.bxp.com or follow us on LinkedIn or Instagram.

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At the Company

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