

Boston Properties Recognized as Industry Leader in Newsweek's 2022 Most Responsible Companies Ranking

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BOSTON--(BUSINESS WIRE)--Jan. 4, 2022-- <u>Boston Properties</u>, <u>Inc.</u> (NYSE: BXP), the largest publicly traded developer, owner, and manager of Class A office properties in the United States, today announced that the Company was named to Newsweek's America's Most Responsible Companies 2022 list. BXP ranked first in its industry with an increased ranking of 31st overall out of the 500 companies included on this year's list.

"Real estate companies play a crucial role in addressing the climate crisis and I am proud of this recognition and BXP's leadership position in ESG," said Owen Thomas, CEO of BXP. "Through our focus on environmental, social, and governance leadership, we are a more purposeful company. These efforts drive engagement and positive outcomes inside and outside our organization."

Newsweek's program recognizes the most responsible U.S. companies spanning 14 industries based on a four-phase process considering Environmental, Social, and Governance (ESG) factors. The analysis was carried out by Statista Inc. with a pool of 2,000 companies that were screened based on specific criteria. The detailed analysis consisted of an independent survey among 11,000 U.S. citizens and research based on publicly available key performance indicators derived from Corporate Annual Reports, CSR Reports, Sustainability Reports, and Corporate Citizenship Reports.

"This recognition and improved ranking as one of America's Most Responsible Companies is an outcome of collective action across our organization," said Ben Myers, Vice President of Sustainability, BXP. "Integration of ESG requires alignment from the board room to the boiler room. We have a special culture of responsibility at BXP, and we demonstrate our values by establishing and executing ambitious goals that deliver ESG performance results."

BXP's commitment to sustainable development and operations has been recognized by numerous industry groups and rankings, including the Company's recent inclusion as #4 on the 2021 Forbes Green Growth 50. The Company recently earned a tenth consecutive "Green Star" recognition in the 2021 Global Real Estate Sustainability Benchmark (GRESB®) assessment and a GRESB 5-star rating. The Company has been a leader in green building and has certified 27 million square feet of its current in-service portfolio at the highest LEED certification levels of Gold and Platinum. In 2021 BXP was named an ENERGY STAR Partner of the Year – Sustained Excellence Award Winner.

BXP has publicly announced sustainability goals and has implemented energy conservation projects and other measures in actively managed office buildings that have reduced greenhouse gas emissions intensity by 70% and site energy use intensity by 27% since 2008. It has also aligned its emissions reduction targets with climate science and became the first North American office REIT to establish an emissions reduction target ambition in line with a 1.5°C trajectory, the most ambitious designation available at the time of submission under the Science Based Targets initiative. In 2021, BXP affirmed its commitment to achieving carbon neutral operations by 2025.

About Boston Properties

Boston Properties (NYSE: BXP) is the largest publicly traded developer, owner, and manager of Class A office properties in the United States, concentrated in six markets - Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC. The Company is a fully integrated real estate company, organized as a real estate investment trust (REIT), that develops, manages, operates, acquires, and owns a diverse portfolio of primarily Class A office space. Including properties owned by unconsolidated joint ventures, the Company's portfolio totals 52.5 million square feet and 202 properties, including nine properties under construction/redevelopment. For more information about Boston Properties, please visit our website at www.bxp.com or follow us on LinkedIn or Instagram.

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