



## **BXP Earns Top ESG Ratings in 2023 GRESB Assessment**

October 17, 2023

*Awarded the Highest 5-Star Rating, Twelfth Consecutive "Green Star" Recognition, and an "A" Level Disclosure Score*

BOSTON--(BUSINESS WIRE)--Oct. 17, 2023-- [BXP](#) (NYSE: BXP), the largest publicly traded developer, owner, and manager of premier workplaces in the United States, today announced that it has earned top ESG ratings in the 2023 GRESB® assessment. BXP achieved second place within its Development Peer Group, third place in its Standing Investments Peer Group, and fourth overall among U.S. listed participants. BXP achieved the highest scores in several categories, including Data Monitoring & Review, Leadership, Targets, Policies, Reporting, and Stakeholder Engagement. BXP has been a top GRESB performer for over a decade, earning a twelfth consecutive "Green Star" recognition, the highest GRESB 5-star Rating, and an "A" level disclosure score.

"Taking action on sustainability is not just the right thing to do, it's the smart thing to do," said Owen Thomas, Chairman & CEO, BXP. "Our thoughtful approach to climate action and resilience strengthens our business, protects asset value, and aligns with our clients, partners, employees, and communities."

BXP actively works to promote its growth and operations in a sustainable and responsible manner and is a recognized leader in green building. BXP has LEED-certified approximately 34 million square feet of its current in-service portfolio, with 94% certified at the highest LEED Gold and Platinum levels. BXP has publicly announced sustainability goals, remains on track to achieve carbon-neutral operations by 2025, and achieved its energy and water reduction targets in 2022.

"We've always been green walkers, not talkers, focused on sustainable outcomes and impact," said Ben Myers, Senior Vice President of Sustainability, BXP. "Our leadership is the result of BXP team members across the organization looking, walking, and sometimes running forward with purpose. Through the responsible development, management, and operation of premier workplaces, BXP will continue to create positive economic, social, and environmental outcomes with our partners and key stakeholders."

The GRESB Real Estate Assessment is the investor-driven global ESG benchmark and reporting framework for real estate. The Assessment is shaped by what investors and the industry consider to be material issues in the sustainability performance of real estate investments. The methodology is consistent across different regions, investment vehicles, and property types, and aligns with international reporting frameworks. The data is self-reported by Assessment participants and subjected to a multi-layer validation process after which it is scored and benchmarked. The result is high-quality data that investors and participants can use in their investment, engagement, and decision-making processes.

### **About BXP Sustainability & Impact**

BXP's commitment to environmental, social, and governance performance has been recognized by numerous industry groups and rankings. BXP was named to Newsweek's List of America's Most Responsible Companies in 2023, ranking first in its industry and 29th overall out of the 500 companies included on the list. BXP was recently recognized for Best ESG Program by Commercial Property Executive and was again named an ENERGY STAR Partner of the Year - Sustained Excellence Award winner, as well as a Best in Building Health winner by the Center for Active Design. BXP was recognized as an inaugural Platinum-level Green Lease Leader by the Institute for Market Transformation and the U.S. Department of Energy and was the recipient of Nareit's prestigious Leader in the Light Award.

### **About BXP**

BXP (NYSE: BXP) is the largest publicly traded developer, owner, and manager of premier workplaces in the United States, concentrated in six markets - Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC. BXP is a fully integrated real estate company, organized as a real estate investment trust (REIT), with more than 50 years of experience developing, owning, managing, and acquiring exceptional properties in dynamic gateway markets. As of June 30, 2023, including properties owned by unconsolidated joint ventures, BXP's portfolio totaled 54.1 million square feet and 191 properties, including 13 properties under construction/redevelopment. For more information, please visit our website at [www.bxp.com](http://www.bxp.com) or follow us on [LinkedIn](#) or [Instagram](#).

*This press release contains forward-looking statements within the meaning of the Federal securities laws. You can identify these statements by our use of the words "will," "expects," "intends," "goals," "commit," and similar expressions that do not relate to historical matters. You should exercise caution in interpreting and relying on forward-looking statements because they involve known and unknown risks, uncertainties and other factors which are, in some cases, beyond BXP's control. Should one or more of these known or unknown risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may differ materially from those expressed or implied by the forward-looking statements. These factors include, without limitation, with respect to BXP's ability to successfully meet its goals, targets, and commitments (including within the expected timeframe): changes in laws, regulations, prevailing standards or public policy, the alignment of the scientific community on measurement and reporting approaches, the complexity of commodity supply chains and the evolution of and adoption of new technology, including traceability practices,*

*tools and processes, evolving sustainability strategies, changes in carbon and renewable energy markets, and other changes in circumstances, and other risks and uncertainties detailed from time to time in BXP's filings with the SEC. BXP does not undertake a duty to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.*

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