



BXP Announces 2024 Tax Treatment of Its Distributions

January 21, 2025

BOSTON--(BUSINESS WIRE)--Jan. 21, 2025-- BXP, Inc. (NYSE: BXP), the largest publicly traded developer, owner, and manager of premier workplaces in the United States, announced today the 2024 tax treatment of distributions on shares of its common stock, as described below. Shareholders are encouraged to consult with their personal tax advisors as to the specific tax treatment to them of these distributions.

Common Shares (CUSIP #101121101)

Record Date	Payment Date	Total Distribution per Share	Total Distribution Allocable to 2024	2024 Taxable Ordinary Dividends	2024 Qualified Dividends (1)	2024 Short-term Capital Gain (1)	2024 Total Capital Gain Distribution (2)	2024 Section 199A Dividends (1)	2024 Non-taxable Distribution (Return of Capital)
12/29/2023	1/30/2024	\$0.980000	\$0.710486	\$0.627294	\$0.004655	\$0.000637	\$0.005599	\$0.622002	\$0.077593
3/28/2024	4/30/2024	\$0.980000	\$0.980000	\$0.865250	\$0.006421	\$0.000878	\$0.007722	\$0.857951	\$0.107028
6/28/2024	7/31/2024	\$0.980000	\$0.980000	\$0.865250	\$0.006421	\$0.000878	\$0.007722	\$0.857951	\$0.107028
9/30/2024	10/31/2024	\$0.980000	\$0.980000	\$0.865250	\$0.006421	\$0.000878	\$0.007722	\$0.857951	\$0.107028
12/31/2024	1/30/2025	\$0.980000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000
		\$4.900000	\$3.650486	\$3.223044	\$0.023918	\$0.003271	\$0.028765	\$3.195855	\$0.398677
			100%	88.2908%			0.7880%		10.9212%

(1) These amounts are a subset of, and included in, the 2024 Taxable Ordinary Dividend amounts.

(2) These amounts are also reported as Section 897 gains attributable to dispositions of USRPIs. In addition, for purposes of Section 1061 of the Internal Revenue Code, 100% of the distributions reported as 2024 Total Capital Gain Distributions are from sales of assets that either generated Section 1231 gains or were held for more than 3 years. Section 1061 is generally applicable to direct and indirect holders of “applicable partnership interest.”

The common stock distribution with a record date of December 29, 2023, was a split-year distribution with \$0.710486 allocable to 2024 for federal income tax purposes. The entire common stock distribution with a record date of December 31, 2024, will be allocable to 2025 for federal income tax purposes.

ABOUT BXP

BXP, Inc. (NYSE: BXP) is the largest publicly traded developer, owner, and manager of premier workplaces in the United States, concentrated in six dynamic gateway markets -Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC. BXP has delivered places that power

progress for our clients and communities for more than 50 years. BXP is a fully integrated real estate company, organized as a real estate investment trust (REIT). Including properties owned by unconsolidated joint ventures, BXP's portfolio totals 53.3 million square feet and 185 properties, including seven properties under construction/redevelopment. For more information about BXP, please visit our [website](#) or follow us on [LinkedIn](#) or [Instagram](#).

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Source: BXP, Inc.