



## BXP Reports Continued Strong Leasing Momentum in Q3 2025

October 28, 2025

*Closes the Quarter with More than 1.5 Million Square Feet of Leasing*

BOSTON--(BUSINESS WIRE)--Oct. 28, 2025-- BXP (NYSE: BXP), the largest publicly traded developer, owner, and manager of premier workplaces in the United States, announced today that it signed more than 1.5 million square feet of leases in the third quarter of 2025 with a weighted-average lease term of 7.9 years, representing BXP's strongest third quarter of leasing since 2019 and a 38% increase over the third quarter of 2024. Leasing activity through the third quarter totals approximately 3.8 million square feet.

Highlights of third quarter activity include:

- In the Urban Edge market of Boston, MA, the execution of more than 200,000 square feet of leasing, all of which was on existing vacancy,
- In New York, NY, the execution of more than 475,000 square feet of leasing in Midtown Manhattan, representing extensions for existing financial services clients, with the largest at 399 Park Avenue, in addition to the execution of two full-floor leases at 360 Park Avenue South in Midtown South, totaling approximately 46,000 square feet, and
- In Reston, VA, the execution of a 50,000 square foot lease with a technology client, bringing the office portion of Reston Town Center to 98% leased.

"BXP continues to see strong demand in and to secure additional market share with our premier workplace portfolio," said **Owen Thomas, Chairman and CEO, BXP**. "Clients value our well located, high-quality, highly amenitized properties and continue to make long-term commitments to occupy our properties to support business success."

### **About BXP**

BXP, Inc. (NYSE: BXP) is the largest publicly traded developer, owner, and manager of premier workplaces in the United States, concentrated in six dynamic gateway markets - Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC. BXP has delivered places that power progress for our clients and communities for more than 55 years. BXP is a fully integrated real estate company, organized as a real estate investment trust (REIT). As of September 30, 2025, BXP's portfolio, including properties owned by unconsolidated joint ventures, totaled 54.6 million square feet and 187 properties, including eight properties under construction or redevelopment. For more information, visit [www.bxp.com](http://www.bxp.com) or follow us on [LinkedIn](#) or [Instagram](#).

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