BXP Announces Strategic Dispositions Totaling More than $1.0 Billion

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Demonstrates Significant Progress Toward Multi-Year $1.9 Billion Disposition Goal

BOSTON--(BUSINESS WIRE)--Jan. 14, 2026-- BXP (NYSE: BXP), the largest publicly traded developer, owner, and manager of premier workplaces in the United States, announced today that it has completed property sales with aggregate net proceeds of more than $1.0 billion, marking significant progress toward the 2025 through 2027 strategic asset sales plan outlined at BXP's Investor Day in September 2025. Dispositions through year end 2025 totaled approximately $845 million, and two additional sales closed in January 2026, bringing total net proceeds from the sales to more than $1.0 billion to date.

The completed sales include:

- Seven suburban land parcels across the Boston, San Francisco, and Washington, DC regions for aggregate net proceeds of approximately $220 million,
- Two residential properties in Cambridge, Massachusetts and Reston, Virginia, for aggregate net proceeds of approximately $405 million, and
- Seven non-core office and life sciences properties in Needham, Massachusetts and South San Francisco, California, for aggregate net proceeds of approximately $400 million.

"Optimizing our portfolio is a key strategic priority of our action plan," said **Owen Thomas, Chairman and CEO, BXP**. "Our asset sales program is designed to both raise capital to fund our industry-leading premier workplace developments, where we can achieve more attractive returns, as well as increase our premier workplace portfolio concentration in central business districts in our core gateway markets."

About BXP
BXP, Inc. (NYSE: BXP) is the largest publicly traded developer, owner, and manager of premier workplaces in the United States, concentrated in six dynamic gateway markets - Boston, Los Angeles, New York, San Francisco, Seattle, and Washington, DC. BXP has delivered places that power progress for our clients and communities for more than 55 years. BXP is a fully integrated real estate company, organized as a real estate investment trust (REIT). As of September 30, 2025, BXP's portfolio, including properties owned by unconsolidated joint ventures, totaled 54.6 million square feet and 187 properties, including eight properties under construction or redevelopment. For more information, visit www.bxp.com or follow us on LinkedIn or Instagram.

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