



## **Boston Properties Appoints New Chief Financial Officer**

September 28, 2000

BOSTON, Sept. 28 /PRNewswire/ -- Boston Properties, Inc. (NYSE: BXP), a real estate investment trust, announced today that Douglas T. Linde, 37, currently Senior Vice President for Financial and Capital Markets, has been appointed Chief Financial Officer succeeding David G. Gaw, 48, who will work with him on transition matters during the next month. David G. Gaw will leave the Company effective October 31, 2000.

"Doug Linde has demonstrated his extensive financial knowledge and transaction skills and has been integral to our rapid growth and success as a public company," said Mortimer B. Zuckerman, Chairman of the Board. "Expanding his responsibilities fits extremely well into the Company's long-range management plans," Mr. Zuckerman added.

"During David Gaw's 18 years with the Company, the last 3-1/2 years as CFO, he has overseen the development of a first-class finance and accounting operation and the transition from a privately-held to publicly-owned real estate company," said Edward H. Linde, President and Chief Executive Officer. "We thank him for his contributions and wish him well," added Mr. Linde.

In addition, Boston Properties announced that Terence D. McNally, 42, Vice President and Controller who has been with the Company for 16 years, has been named Chief Accounting Officer.

Boston Properties is a fully integrated, self-administered and self-managed real estate investment trust that develops, redevelops, acquires, manages, operates and owns a diverse portfolio of Class-A office, industrial and hotel properties. The Company is one of the largest owners and developers of Class-A office properties in the United States, concentrated in the Northeast Corridor from Virginia to Greater Boston and in Greater San Francisco.

To receive Boston Properties' latest news and corporate developments via fax at no cost, please call 1-800-PRO-INFO; use company code BXP. Visit the Company's web site at <http://www.bostonproperties.com> . Also see <http://www.frbinc.com> .

This press release contains forward-looking statements within the meaning of the Federal securities laws. You should exercise caution in interpreting and relying on forward-looking statements because they involve known and unknown risks, uncertainties and other factors which are, in some cases, beyond Boston Properties control and could materially affect actual results, performance or achievements. These factors include, without limitation, the ability to enter into new leases or renew leases on favorable terms, dependence on tenants' financial condition, the uncertainties of real estate development and acquisition activity, the ability to effectively integrate acquisitions, the costs and availability of financing, the effects of local economic and market conditions, regulatory changes and other risks and uncertainties detailed from time to time in the Company's filings with the Securities and Exchange Commission. SOURCE Boston Properties, Inc.

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