FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
vvasilington,	D. C.	20343

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

gton, D.C. 20549	OMB APPROVAL

	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					OI.	3000	1011 30(11)	, or the i	IIVCStilici	it Con	ірапу Асі (31 1340						
1. Name and Address of Reporting Person* BURT FRANK D									er or Trad ERTIE		ymbol <mark>VC</mark> [BX	(Ch	eck all applic Directo	tionship of Reporting all applicable) Director Officer (give title		g Person(s) to Issue 10% Own Other (sp		
	,	PERTIES, INC.	(Middle)			Date (st Transa	action (Mo	onth/D	ay/Year)			below)			below)	
(Street)			02199		4. 1	If Ame	endment	, Date o	f Original	Filed	(Month/Da	y/Year)	Line	6. Individual or Joint/Group Filing (Check Applicatine) X Form filed by One Reporting Person Form filed by More than One Reporting				,
(City)	(S	tate)	(Zip)											Person				
		Tal	ole I - Nor	n-Deriv	vativ	e Se	curitie	es Acc	quired,	Disp	osed o	f, or Ben	eficiall	y Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Beneficia Owned F	s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	rect I lirect E 4) (7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)
Common	ommon Stock, par value \$0.01			02/2	25/202	2020		C ⁽¹⁾		3,000	A	(1)	3,0	000	D			
Common	Stock, par	value \$0.01		02/2	25/202	20			G ⁽¹⁾		3,000	D	\$0	0		D		
Common Stock, par value \$0.01		02/2	25/202	5/2020			G ⁽¹⁾		3,000	A	\$0	3,0	3,000]	By The Burt Family Frust - 1993		
			Table II -											Owned				
Derivative Conversion Date Executity or Exercise (Month/Day/Year) if an			3A. Deemed Execution I if any (Month/Day	ed 4. Date, Transaction Code (Insti		ction	5. Number of Derivative		6. Date Exercisable Expiration Date (Month/Day/Year)		able and	Amount of		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e Own s Fo ully Dir or g (I)	vnership rm: ect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares	unt (Instr. 4)				
LTIP Units ⁽²⁾	(2)	02/25/2020			C ⁽¹⁾			3,000	(2)		(2)	Common Stock, par value \$0.01	3,000	\$0.25	9,169	9	D	
Common OP Units ⁽³⁾	(3)	02/25/2020			C ⁽¹⁾		3,000		(3)		(3)	Common Stock, par value \$0.01	3,000	(1)(3)	3,000		D	
Common OP Units ⁽³⁾	(3)	02/25/2020			C ⁽¹⁾			3,000	(3)		(3)	Common Stock, par value \$0.01	3,000	(1)(3)	0		D	

- 1. 3,000 of the Reporting Person's units of limited partnership interest ("LTIP Units") in Boston Properties Limited Partnership ("BPLP"), of which the Issuer is the sole general partner, were converted into common units of limited partnership interest ("Common OP Units") in BPLP by the Reporting Person and the Common OP Units were redeemed for an equal number of shares of the Issuer's Common Stock in accordance with BPLP's Partnership Agreement.
- 2. Represents LTIP Units in BPLP, of which the Issuer is the general partner, issued as long term incentive compensation pursuant to the Issuer's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock. LTIP Units have no expiration date.
- 3. Represents Common OP Units in BPLP. Each Common OP Unit may be presented for redemption, at the election of the holder, for cash equal to the fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Units opresented for redemption for one share of Common Stock. Common OP Units have no expiration date.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

02/26/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.