FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Washingtor	n, D.C. 20549	
STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PATRICOF ALAN J				2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP]								5. Re (Che	ck all appli Directo	cable) or	g Pers	son(s) to Iss	vner		
(Last) (First) (Middle) APAX PARTNERS, INC.					3. Date of Earliest Transaction (Month/Day/Year) 09/30/2006									Officer below)	(give title		Other (s	specify	
153 EAST 53RD STREET				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable							
(Street) NEW Y	ORK N	Y	10022											Line)		iled by Mor		orting Person	
(City)	(S	tate)	(Zip)																
		Tab	le I - Nor	n-Deriv	ative	Se	curities	s Ac	quired, [Disp	osed o	of, or B	enefi	icially	Owned	ı			
1. Title of Security (Instr. 3) 2. Transa Date (Month/L				Execution Date,		Code (In	Transaction Disposed Of (D) (Instr. Code (Instr. 5)			4 and Securi Benefi		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	ount (A) or (D)		rice	Transac	ansaction(s) str. 3 and 4)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Execution	Date, Trans Code			tion of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		[S	. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	e V	(A)	(D)	Date Exercisable		kpiration ate	Title	Amo or Nun of Sha	nber					
Phantom Stock Units	(1)	09/30/2006			A		188.7		(2)		(2)	Common Stock	18	8.7	\$0	13,870.56	(3)	D	

Explanation of Responses:

- 1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis.
- 2. The Phantom Stock Units are awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties Board of Directors.
- 3. Includes Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person when and as dividends were paid on Boston Properties, Inc. Common Stock.

Remarks:

/s/ Kelli A. DiLuglio, as 10/03/2006 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.