Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BUDINGER ZOE BAIRD				2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
RODIN	IGER ZC	<u>DE BAIRD</u>						P[N/A]		110			X [Directo	or		10% O	wner	
(Last)	(Fi	rst) (Middle)											Officer below)	(give title		Other (: below)	specify	
THE MARKLE FOUNDATION				3. Date of Earliest Transaction (Month/Day/Year) 05/29/2013															
10 ROCI	KEFELLEF	R PLAZA			If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street)				- ^{4. 1}	T Amer	iament,	Date	of Original F	ilea	(Month/D	ay/ Year)		ne)		·	•	,	.	
NEW YO	ORK N	Y	10020												filed by One filed by Mor		•		
(City)	(6)	toto)	(7in)	-										Perso					
(City)	(5)		Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Da			te, Transaction Disposed Code (Instr. 5)			rities Acquired (A) ed Of (D) (Instr. 3, 4		, 4 and Securit		ties Fo cially (D Following (I)		. Ownership orm: Direct D) or Indirect) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code V Amount (A) or P				Price	Tr	Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
				• •	cans	.		· •	_										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		Deriv	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares							
LTIP Units ⁽¹⁾	(1)	05/29/2013		A		1,095		(1)(2)		(1)	Common OP Units	1,095	\$0.	25	5,104		D		

Explanation of Responses:

1. Issued pursuant to Boston Properties, Inc.'s (BPI), the Issuer's general partner, equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BPI except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BPI. LTIP Units have no expiration date.

2. The 1,095 LTIP Units will vest on the earlier of (i) May 29, 2014 and (ii) the date of Boston Properties, Inc.'s 2014 annual meeting of stockholders.

Remarks:

/s/ Kelli A. DiLuglio, as 05/30/2013 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.