Instruction 1(b)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
Section 16. Form 4 or Form 5 obligations may continue. See		

3235-0287 en			
0.5			

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TWARDOCK DAVID A					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]									k all applic Directo	able)	Person(s) to Is		
(Last) PRUDEI COMPA	NTIAL MO	irst) PRTGAGE CAPI	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2007									below)	(give title	below	
100 MULBERRY STREET				4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEWARK NJ 01702												X	Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(Si	tate)	(Zip)															
		Tab	le I - Non	-Deriv	/ativ	e Se	curities	s Acc	quired, [	Disp	osed o	f, or Be	nefic	ially	Owned			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D			Day/Year)   E		2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Dis Code (Instr. 5)		Disposed	urities Acquired (A) sed Of (D) (Instr. 3, 4		4 and Securiti		es Fo ially (D) Following (I)	orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) o (D)	r <sub>Pri</sub>	се	Transact (Instr. 3 a	ion(s)		(Instr. 4)	
		-	Гable II - I (						ired, Di						Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date, T	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)			Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
				Co	Code	ide V	(A)		Date Exercisable		xpiration ate	Title	Amor or Num of Share	ber				
Phantom Stock	(1)	03/31/2007			A		278.96		(2)		(2)	Common Stock	278.	96	\$117.4	4,848.01 <sup>(3)</sup>	D	

## **Explanation of Responses:**

- 1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis.
- 2. The Phantom Stock Units are awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties, Inc. Board of Directors.
- 3. Includes Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person when and as dividends were paid on Boston Properties, Inc. Common Stock.

## Remarks:

/s/ Kelli A. DiLuglio, as 04/03/2007 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.