Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

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l		Reporting Person*							r or Tradi ERTIES			хр 1			Relationship heck all app		ng Pei	rson(s) to Iss	suer	
TWAR	DOCK D	AVID A		٦	<u> </u>	0111	110		<u> </u>	<i>J</i> 11	<u>10</u> [D	211 J			X Direc	tor		10% O	wner	
	ast) (First) (Middle) RUDENTIAL MORTGAGE CAPITAL					3. Date of Earliest Transaction (Month/Day/Year) 05/19/2008									Office belov	er (give title v)		Other (below)	specify	
COMPA	NY																			
100 MULBERRY STREET				_ 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)															X Form	filed by One	e Rep	orting Perso	on	
NEWAR	K N.	J (01702											Form Pers		re tha	ın One Repo	orting		
(City)	(S	tate) ((Zip)																	
		Tab	le I - Non-Der	ivative	e Sec	uriti	es A	cqı	uired, [Disp	osed (of, or E	3en	eficia	lly Owne	d				
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)					ear) E	xecution any	A. Deemed xecution Date any lonth/Day/Yea		Transaction Dis Code (Instr. 5)		Dispose	curities Acquired (A osed Of (D) (Instr. 3,			Benefic Owned Report Transa	ties For cially (D) I Following (I) (n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	ative 9	e Securities Acquired, Disposed of, or Beneficially Owned																		
									options						Ownea					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Da Ex	ate kercisable		opiration	Title	OI N Of	umber						
LTIP Units	(1)	05/19/2008		A		649			(1)(2)	Π	(1)	Commo	n	649	\$0.25	2,911		D		

Explanation of Responses:

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

05/20/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, issued as long term incetive compensation pursant to the Issuer's equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP (Common Unit). Each Common Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election as directed by BPLP, acquire a Common Unit presented for redemption for one share of Common

^{2.} The LTIP Units vest over two years with (1) 50% vesting on the earlier of (i) the first anniversary of the date of grant and (ii) the date of the Issuer's 2009 annual meeting of stockholders and (2) 50% vesting on the earlier of (i) the second anniversary of the date of grant and (ii) the date of the Issuer's 2010 annual meeting of stockholders.