FORM 4

Instruction 1(b)

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL
Section 16. Form 4 or Form 5	
obligations may continue. See	

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

**OWNERSHIP** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last)	C/O BOSTON PROPERTIES, INC.						ON PI	ROF	ker or Tradin PERTIES saction (Mon	ĪN	<u>IC</u> [ вх	(Ch	Relationship of Reporting Person(s) to Issue Check all applicable)  Director 10% Own  X Officer (give title below)  Executive Vice President				vner	
(Street)	STREET, I	C tate)	-Doriva	4. If Amendment, Date of Original Filed (Month/Day/Year)  Ative Securities Acquired, Disposed of, or Benefic								Line	i. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				ction	r) i	ZA. Deeme Execution f any Month/Da	ed Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) or tr. 3, 4 and	5. Amou Securitie Beneficia	nt of s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Diff any (Month/Day/	Co	ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year		of Securitie		es g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Co	ode V	,	(A)	(D)	Date Exercisable		epiration ate	Title	Amount or Number of Shares					
Employee Stock Option (right to buy)	\$92.71	01/28/2011			A		23,175		(1)	01	1/28/2021	Common Stock	23,175	\$0	23,17	5	D	
LTIP Units <sup>(2)</sup>	(2)	01/28/2011			A		18,501		(2)(3)		(2)	Common Stock	18,501	\$0.25	67,44	2	D	

## **Explanation of Responses:**

- 1. The option vests in four equal annual installments beginning on January 15, 2012.
- 2. Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, issued as long term incentive compensation pursuant to the Issuer's equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP (Common OP Unit). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election as directed by BPLP, acquire each Common OP Unit so presented for one
- 3. The 18,501 LTIP Units vest in four equal annual installments beginning on January 15, 2012.

## Remarks:

/s/ Kelli A. DiLuglio, Attorney- 02/01/2011 in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.