SEC Form 3 FORM 3

## UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*       2. Date of Event Requiring Statement (Month/Day/Year)                       |  |                    | 3. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [ N/A ] |  |   |   |  |
|--|--|--------------------|---|--|---|---|--|
| (Last) (First) (Middle) 2200 PENNSYLVANIA AVENUE   |  |                    | 4. Relationship of Reporting<br>Issuer<br>(Check all applicable)<br>Director          | Person(s) to                           | F   | 5. If Amendment, Date of Original Filed (Month/Day/Year)  |  |
| NW<br>SUITE 200W   | _  |                    | X Officer (give<br>title below)<br>Senior Vice Presi                                  | Other (<br>below)                      | specify 6.                                  | 6. Individual or Joint/Group Filing<br>(Check Applicable Line)<br>X Form filed by One Reporting<br>Person |  |
| (Street)<br>WASHINGTON DC 20037  |  |                    |   |  |   |   | by More than One<br>Person                                     |
| (City) (State) (Zip)   |  |                    |   |  |   |   |  |
| Table I - Non-Derivative Securities Beneficially Owned   |  |                    |   |  |   |   |  |
| 1. Title of Security (Instr. 4)  |  |                    | 2. Amount of Securities<br>Beneficially Owned (Instr.<br>4)                           |  |   | Nature of Indirect Beneficial<br>wnership (Instr. 5)  |  |
| Common OP Units <sup>(1)</sup>   |  |                    | 4,109   | D                                      |   |   |  |
| Table II - Derivative Securities Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities) |  |                    |   |  |   |   |  |
| , , ,  | of Derivative Security (Instr. 4)<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of Sec<br>Underlying Derivative Sec<br>(Instr. 4)                 |  | 4.<br>Conversion<br>or Exercise<br>Price of |   | 6. Nature of<br>Indirect Beneficial<br>Ownership (Instr.<br>5) |
|  | Date<br>Exercisable  | Expiration<br>Date |   | Amount<br>or<br>Number<br>of<br>Shares | Derivative<br>Security                      | or Indirect<br>(I) (Instr. 5)   | 5)   |
| LTIP Units <sup>(2)</sup>  | (2)  | (2)                | Common OP Units   | 15,394                                 | (2)   | D   |  |

Explanation of Responses:

1. Represents common units of limited partnership interest ("Common OP Units") in the Issuer. Each Common OP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of common stock of Boston Properties, Inc. ("BXP"), the Issuer's sole general partner, except that BXP may, at its election, acquire each Common OP Unit so presented for redemption for one share of Common Stock of BXP.

2. Issued as long term incentive compensation pursuant to BXP's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit in the Issuer. Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BXP except that BXP may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BXP. LTIP Units have no expiration date.

## **Remarks:**

Exhibit 24 Power of Attorney

/s/ Ke<u>lli A. DiLuglio, as</u> Attorney-in-Fact

05/26/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 24

LIMITED POWER OF ATTORNEY FOR SECTION 16(a) FILINGS

Know all by these presents, that the undersigned hereby constitutes and appoints each of Douglas T. Linde, Eric G. Kevorkian and Kelli A. DiLuglio, or each of them singly, to be the undersigned's true and lawful attorney-in-fact to:

(1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;

(2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or stockholder of Boston Properties, Inc. and Boston Properties Limited Partnership (together, the "Company"), Forms 3, 4, and 5 and amendments thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and any amendments thereto and timely file such forms with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority, including, but not limited to, taking any actions necessary or desirable in connection with effectuating electronic filings; and

(4) take any other action of any type whatsoever which, in the opinion of such attorney-in-fact, may be necessary or desirable in connection with the foregoing authority, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. This Power of Attorney may be filed with the SEC as a confirming statement of the authority granted herein.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of May, 2021.

/s/ John J. Stroman Signed

John J. Stroman Print Name