FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b)

l	Address of MARY E	Reporting Person*		<u>B</u>	OST	ON PI	ROF	PERTIES	INC [BX	(P]	(Che	eck all applic	cable) or	Person(s) to Iss	wner
(Last)	(F	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/31/2023						below)	(give title	Other (below)	specify	
800 BOY SUITE 1	LSTON S' 900	ΓREET		4.	If Amer	ndment, I	Date (of Original File	ed (Month/Da	ay/Year)	Line)	•	iling (Check Ap	·
(Street)	N M	A	02199									Form fi Person		than One Repo	rting
(City)	(S	tate)	(Zip)	R	Chec	k this box	to ind	Transacicate that a trandefense condi	saction was n	nade pursua			n or written pla	an that is intende	d to
		Tab	le I - Non-D	Derivativ	e Sec	curities	s Ac	quired, Di	sposed o	of, or Be	neficiall	y Owned	l		
Date			. Transaction ate Month/Day/Y	Execution Date,		Code (Instr. 5)			Beneficia	es F ally (I following (I	o. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code V	Amount	(A) or (D)	Price	Transact (Instr. 3	ion(s)		, ,
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/Year) Execution Date, if any		Code	ransaction of Ode (Instr. Derivative		Expiration Date (Month/Day/Year) of Sec Under		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	(1)	03/31/2023		A		508.13		(2)	(2)	Common Stock, par value \$0.01	508.13	\$54.12	1,867.25 ⁽³) D	

Explanation of Responses:

- 1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis
- 2. The Phantom Stock Units are awarded under the Boston Properties, Inc. ("BXP") 2021 Stock Incentive Plan (the "2021 Plan") to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of BXP common stock (except that fractional units, if any, will be settled in cash) in a lump sum or in ten annual installments, at the reporting person's election, following the reporting person's retirement from the BXP Board of Directors. In addition, non-employee directors who elect a deferred payout following their retirement may elect to convert not less than 100% of their notional investment from BXP common stock to a deemed investment in one or more measurement funds. This election may only be made after the director's service on the BXP Board of Directors ends. A director's account that has been converted to measurement funds will be settled in cash instead of BXP common stock.
- 3. Includes 18.20 Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person on January 30, 2023.

Remarks:

Kelli A. DiLuglio, as Attorney-04/03/2023 in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.