FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average | burden | | | | | | | | | |

0.5

hours per response:

| | Check this box if no longer subject to | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|
|) | Section 16. Form 4 or Form 5 | | | | | | | | |
| J | obligations may continue. See | | | | | | | | |
| | Instruction 1(b). | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SALOMON RICHARD E | | | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|--|------------|------------|--------|---|--|--|--------|--|------------|-----------------------------|-----------------|-------------------------------|---|---|--|-------------------------------------|--|---------------------------------------|--|
| | | | | = | | 0111 | | | | <u> </u> | ·] | | 2 | Oirecte | or | | 10% O | wner | | |
| | VENTUR | ES | (Middle) | | | | f Earliest 004 | t Tran | saction (Mo | nth/[| Day/Year) | | Officer below) | (give title | | Other (below) | specify | | | |
| 610 FIFTH AVENUE | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) NEW YO | ORK N | Y : | 10020 | | | | | | | | | | | | Form | filed by Mor | | orting Person | | |
| (City) | (S | tate) (| (Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Nor | -Deriv | ative | Sec | curitie | s Ac | quired, [| Dis | osed o | of, or Bo | enef | ciall | y Owne | t | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year | | , Transaction Dispose Code (Instr. 5) | | ities Acqui d Of (D) (In | | 4 and Securiti | | es ally Following | Form (D) o | n: Direct r Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | v | Amount | (A) or (D) | | rice | Transac (Instr. 3 | tion(s) | | (111511.4) | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year) | | | | Date, | 1. Fransaction Code (Instr. 3) | | of | | 6. Date Exercisal Expiration Date (Month/Day/Year) | | Amount of | | of s ig e Secu | | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amo or Nun of Sha | | | | | | | |
| Phantom Stock Units | (1) | 06/30/2004 | | | A | | 309.5 | | (1) | | (1) | Common Stock | 30 | 9.5 | \$50.08 | 7,563.8 | 4 | D | | |

Explanation of Responses:

1. The Phantom Stock Units are awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock upon Mr. Salomon's retirement from the Boston Properties Board of Directors.

Remarks:

Arthur S. Flashman, as attorney-in-fact 07/02/2004

Date

** Signature of Reporting Person

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.