FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					_		. ,				прапу Аст									
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>LUSTI</u>	<u>G MATT</u>	<u>'HEW J</u>							N/A		<u> 111</u>			1 `	X Direct	,		10% Ov	vner	
(Last)	(F	irst)	(Middle)			<u>IXI</u>	NEKS	ПІР	[[N/A	J					Office:	(give title		Other (s	specify	
C/O LAZARD FRERES REAL ESTATE INVESTORS						3. Date of Earliest Transaction (Month/Day/Year) 05/24/2016									•			,		
30 ROCKEFELLER PLAZA					4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														- 1	- /	filed by One	Repo	ortina Perso	n I	
NEW YORK NY 10020														Form filed by More than One Reporting Person						
(City)	(5	state)	(Zip)																	
		Tab	le I - Nor	-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	of, or E	3ene	eficial	ly Owne	d				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ar)   i	Execution if any	A. Deemed execution Date, any Month/Day/Year		Code (Instr.					Benefic Owned	es ially Following	Form (D) or	Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		Price	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, 1	ate, Transa Code (I				6. Date Expiration (Month/Da	n Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	Ownership	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	O N O	umber						
LTIP Units <sup>(1)</sup>	(1)	05/24/2016			A		1,013		(1)(2)		(1)	Commo OP Unit		1,013	\$0.25	5,971		D		

## **Explanation of Responses:**

1. Issued pursuant to Boston Properties, Inc.'s ("BPI"), the Issuer's general partner, equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BPI except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BPI. LTIP Units have no expiration date.

2. The 1,013 LTIP Units will vest on the earlier of (i) May 24, 2017 and (ii) the date of Boston Properties, Inc.'s 2017 annual meeting of stockholders.

## Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact 05/26/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.