SEC Form 4	
------------	--

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPI	ROVAL
OMB Number:	3235-0287
Estimated average b	urden
hours por rosponso:	0.5

		Person*	2. Issuer Name and Ticker or Trading Symbol <u>BOSTON PROPERTIES INC</u> [BXP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/11/2003	X Officer (give title Other (specify below) below)
C/O BOSTON PROPERTIES, INC.			00/11/2005	
111 HUNTIN	IGTON AVENU	JE		
p			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable
(Street)				Line) X Form filed by One Reporting Person
BOSTON	MA	02199		
				Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Decurrices Acquired, Disposed of, or Derivitiany Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)		
Common Stock, par value \$.01	08/11/2003		М		600	A	\$28.25	13,024.7704	D			
Common Stock, par value \$.01	08/11/2003		S		600	D	\$42.15	12,424.7704	D			
Common Stock, par value \$.01	08/12/2003		М		4,000	A	\$28.25	16,424.7704	D			
Common Stock, par value \$.01	08/12/2003		S		1,400	D	\$42.11	15,024.7704	D			
Common Stock, par value \$.01	08/12/2003		S		1,000	D	\$42.15	14,024.7704	D			
Common Stock, par value \$.01	08/12/2003		S		600	D	\$42.09	13,424.7704	D			
Common Stock, par value \$.01	08/12/2003		S		1,000	D	\$42.18	12,424.7704	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I (Inst	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			e Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$28.25	08/11/2003		М			600	(1)	11/29/2009	Common Stock	600	\$0	26,400	D	
Employee Stock Option (right to buy)	\$28.25	08/12/2003		М			4,000	(1)	11/29/2009	Common Stock	4,000	\$0	22,400	D	

Explanation of Responses:

1. The options vest in three equal annual installments beginning November 29, 2000.

Remarks:

Kelli A. DiLuglio, as Attorney-08/12/2003

<u>in-Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.