FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

ton, D.C. 20549 OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SELSAM ROBERT E | | | | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify | | | | | |
|---|---|--|--|-------------------------|-------|---|---|--|-----------------|------------|------------------------|---|---|---|---------------------------------------|--|--|--|--|
| | (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 111 HUNTINGTON AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/29/2006 | | | | | | | | X Officer (give title below) Senior Vice President | | | | | |
| - III HONTINGTON AVENUE | | | | | _ 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | N M | ΙA | 02199 | | | | | | | | | | | X Form f | Form filed by More than One Reporting | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | F 61301 | ' | | | | |
| | | Tal | ole I - No | on-Deri | vativ | e Sec | curit | ties Ac | quired | l, Di | sposed o | f, or Be | neficiall | y Owned | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Y | | Execu (Year) if any | | ned on Date, Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amour Securitie Beneficia Owned F Reported | s ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transact | Transaction(s) (Instr. 3 and 4) | | | | | |
| Common | Stock, par | value \$.01 | | 11/29 | /2006 | | | | M | | 1,036 | A | \$32.22 | 24,301 | .1491(1) | | D | | |
| Common | Stock, par | value \$.01 | | 11/29 | /2006 | | | | M | | 8,964 | A | \$29.38 | 33,26 | 5.1491 | | D | | |
| Common | Stock, par | value \$.01 | | 11/29 | /2006 | | | | S | | 10,000 | D | \$115 | 23,26 | 5.1491 | | D | | |
| Common | Stock, par | value \$.01 | | 11/30 | /2006 | | | | M | | 8,776 | A | \$29.38 | 32,04 | 1.1491 | | D | | |
| Common | Common Stock, par value \$.01 | | 11/30 | /2006 | | | | M | | 1,224 | A | \$39.330 | 33,26 | 5.1491 | | D | | | |
| Common Stock, par value \$.01 11/30/2 | | | /2006 | 006 | | S | | 10,000 | D | \$116.1 | 23,265.1491 | | D | | | | | | |
| Common Stock, par value \$.01 12/01/20 | | | /2006 | 006 | | M | | 10,000 | A | \$39.33 | 33,26 | 33,265.1491 | | D | | | | | |
| Common Stock, par value \$.01 12/01/2 | | | /2006 | 006 | | S | | 10,000 | D | \$117 | 23,265.1491 | | D | | | | | | |
| Common Stock, par value \$.01 | | | | | | | | | | | | 8 | 00 | | | By Children | | | |
| | | | Table II | | | | | | | | posed of, convertil | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion Date (Month/Day/Year) Price of Derivative Security | | 3A. Deen Executio if any (Month/D | med 4. on Date, Tran | | 5. Number saction of | | 6. Date Exercisal Expiration Date (Month/Day/Year) | | isable and | 1 | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | | | | Amount or | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Number of Shares | | | | | | |
| Employee Stock Option (right to buy) | \$32.22 | 11/29/2006 | | | М | | | 1,036 | (3) | | 02/09/2009 | Common Stock | 1,036 | \$0 | 0 | | D | | |
| Employee Stock Option (right to buy) | \$29.38 | 11/29/2006 | | | M | | | 8,964 | (4) | | 01/24/2010 | Common Stock | 8,964 | \$0 | 8,776 | ; | D | | |
| Employee Stock Option (right to buy) | \$29.38 | 11/30/2006 | | | M | | | 8,776 | (4) | | 01/24/2010 | Common Stock | 8,776 | \$0 | 0 | | D | | |
| Employee Stock Option (right to buy) | \$39.33 ⁽²⁾ | 11/30/2006 | | | M | | | 1,224 | (5) | | 01/18/2011 | Common Stock | 1,224 | \$0 | 57,058 ⁰ | (2) | D | | |
| Employee Stock Option (right to buy) | \$39.33 | 12/01/2006 | | | M | | | 10,000 | (5) | | 01/18/2011 | Common Stock | 10,000 | \$0 | 47,058 | В | D | | |

Explanation of Responses:

- 1. Includes 10.797 shares which the Reporting Person acquired in November 2006 pursuant to the Boston Properties, Inc. Dividend Reinvestment and Stock Purchase Plan.
- 2. In October 2005, the issuer paid a special dividend of \$2.50 per share of common stock to all stockholders of record as of the close of business on September 30, 2005. In connection with this special dividend, the issuer's Board of Directors adjusted all options that were awarded, but not exercised, prior to the ex-dividend date for the special dividend to account for the effect of the special dividend. The number of shares subject to each such option was increased and the exercise price correspondingly decreased such that each option had the same fair value to the holder before and after giving effect to the payment of the special dividend. Pursuant to this adjustment, the number of shares underlying Mr. Selsam's options increased by 2,032 from 56,250 to 58,282 and the per share exercise prices were correspondingly decreased.
- 3. The options vested in three equal annual installments beginning on February 9, 2000.
- 4. The options vested in three equal annual installments beginning on January 24, 2001.
- 5. The options vested in three equal annual installments beginning on January 18, 2002.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

12/01/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.