FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washii

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ngton, D.C. 20549 | OMB APPROVAL |
|-------------------|--------------|
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| 3235-0287 |
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| den |
| 0.5 |
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| Check this box if no longer subject | to |
|-------------------------------------|----|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(h) | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | . , | | | | | | | | | | | | | | |
|---|---|--|--|----------|---|---|--|---------|---|--------|-------------------------------|--|---------------------------------------|---|---|---|-----------------------------------|--|---------------------------------------|--|--|
| 1. Name and Address of Reporting Person* | | | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [BXP] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| BAIRD ZOE | | | | | - | | | | | | | | X | Directo | r | | 10% Ov | /ner | | | |
| (Last) | (Fi | rst) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2007 | | | | | | | | | Officer (give title below) | | | Other (s below) | pecify | | |
| 10 ROCI | KEFELLER | R PLAZA | | | | , O 1, 1 | | | | | | | | | | | | | | | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) | | | | | _ ··· | | | Julio (| oga | .00 (. | | .,,,,, | | ne) | idddi oi o | о о. оар | 9 | (0.1001.7.p) | | | |
| NEW YO | ORK N | Y | 10020 | | | | | | | | | | | X | Form fi | led by One | Repo | rting Persor | ۱ | | |
| IVEV IV | orde it | • | 10020 | | | | | | | | | | | | | | e than | One Repor | ting | | |
| (0::) | (0) | | (:) | | - | | | | | | | | | | Person | | | | | | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Nor | n-Deriv | vativ | e Se | curities | s Ac | quired, D | isp | osed o | f, or Be | neficia | lly (| Owned | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ear) i | 2A. Deemed Execution Date, if any (Month/Day/Year | | Transaction Disposed Code (Instr. 5) | | ties Acquire I Of (D) (Ins | ed (A) or tr. 3, 4 ar | 4 and Securition Beneficition Owned I | | es Fo | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Code V | | | , | Amount | (A) or | Price | | Reported Transact (Instr. 3 a | tion(s) | | | (Instr. 4) | | | |
| | | | | | | | | | | | | ' ' | | | ` | uiu 4) | | | | | |
| | | - | | | | | | | uired, Dis | | | | | | wned | | | | | | |
| | | | - | (e.g., p | puts, | call | s, warra | ants | , options | , co | onvertil | ole secu | irities) | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Yea | Date, | Code (Ins | | | | 6. Date Exer Expiration D (Month/Day/ | ate | | le and 7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4) | | | s. Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | kpiration ate | Title | Amoun or Numbe of Shares | | | | | | | | |
| Phantom Stock | (1) | 03/31/2007 | | | A | | 217.21 | | (2) | T | (2) | Common Stock | 217.2 | L : | \$117.4 | 1,684.62 | (3) | D | | | |

Explanation of Responses:

- 1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis.
- 2. The Phantom Stock Units are awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties, Inc. Board of Directors.
- 3. Includes Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person when and as dividends were paid on Boston Properties, Inc. Common Stock.

Remarks:

/s/ Kelli A. DiLuglio, as 04/03/2007 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.