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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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| hours per response:    | 0.5       |
|                        |           |

| 1. Nume and Address of Reporting reison |                |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>BOSTON PROPERTIES INC [ BXP ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                   |                          |  |  |
|---|----------------|----------|---|---|-----------------------------------|--------------------------|--|--|
| SEIDENDER                               | <u>GIVAN G</u> |          | t ,   | X   | Director                          | 10% Owner                |  |  |
| (Last)<br>BOSTON PROP                   | Č.             | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/28/2015                      |   | Officer (give title below)        | Other (specify<br>below) |  |  |
| 800 BOYLSTON STREET                     |                |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | 6. Individual or Joint/Group Filing (Check Applicable Line)             |                                   |                          |  |  |
| (Street)                                |                |          |   | X   | Form filed by One Repor           | rting Person             |  |  |
| BOSTON                                  | MA             | 02199    |   |   | Form filed by More than<br>Person | One Reporting            |  |  |
| (City)                                  | (State)        | (Zip)    |   |   |                                   |                          |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |       | Securities                         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|------------------------------|---|---|---------------|-------|------------------------------------|---|---|
|                                 |  |   | Code                         | v | Amount  | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of    |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Dividend<br>Equivalent<br>Rights                    | (1)   | 01/28/2015                                 |   | A                            |   | 17.42 |     | (2)  | (2)                | Common<br>Stock  | 17.42                                  | \$142.98  | 501.1  | D  |  |

#### Explanation of Responses:

1. The rights convert into Common Stock on a 1-for-1 basis.

2. Acquired as quarterly dividends on January 28, 2015. The rights were granted as a component of the Phantom Stock Units that were awarded under the Boston Properties, Inc. 2012 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The rights are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties Board of Directors.

### **Remarks:**

### <u>/s/ Kelli A. DiLuglio, as</u>

Attorney-in-Fact

01/29/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.