FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinaton	$D \subset$	20540	
Washington,	D.C.	20549	

STATEMENT	OF CHANGES	S IN BENEFIC	CIAL OWNE	RSHIP

OMB APPRO	DVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		f Reporting Person* MOND A							er or Trad ERTIE		ymbol <mark>VC</mark> [BX	(P]		heck	all applic Directo	able)	g Pers	on(s) to Issi 10% Ov Other (s	vner
(Last) C/O BOS	`	irst) PERTIES, INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/01/2008							X	below)			below)		
505 9TH	STREET,	NW			4.1	f A 100 0	ndmont [Data a	f Original	-ilad	(Month/Da	(\(\alpha\)		Lo dis	idual as 1	aint/Craun	Filipa	(Check App	liaabla
(Street) WASHIN	NGTON D	С	20004		_ 4.1	I Ame	nument, t	Jale 0	i Originai i	-iieu	(монилда	ty/ real)		ne) X	Form fi	led by One led by More	Repo	orting Person One Repor	ı
(City)	(S	itate)	(Zip)												Person				
		Tab	le I - No	n-Deriv	vativ	e Se	curities	s Acc	quired,	Dis	posed o	f, or Be	neficia	ally	Owned				
Date					2A. Deemed Execution Date (Month/Day/Year)		Date,	Transaction Dispose Code (Instr. 5)		ties Acquire Of (D) (Ins		4 and Securiti Benefic Owned		es Fo ially (D Following (I)		i. Ownership form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price			eported ansaction(s) istr. 3 and 4)			(Instr. 4)
Common Stock, par value \$.01			02/01	1/200	DOB F 2,195 ⁽¹⁾ D \$96.09 28,		,017		D										
		-	Гable II -								osed of, onvertil				wned				
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Da	Date, Transactio Code (Inst					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		Do	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisab		Expiration Date	Title	Amoun or Numbe of Shares	r					
LTIP Units ⁽²⁾	(2)	02/01/2008			A		27,578		(2)(3)		(2)	Common Stock	27,57	8	\$0.25	91,105	5	D	

Explanation of Responses:

- 1. Shares withheld to satisfy the Reporting Person's tax obligation in connection with the vesting of restricted common stock.
- 2. Represents units of limited partnership interest in Boston Properties Limited Partnership (BPLP), of which the Issuer is the general partner, issued as long term incentive compensation pursuant to the Issuer's equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in BPLP (Common OP Unit). Each Common OP Unit acquired upon conversion of a LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election as directed by BPLP, acquire each Common OP Unit so presented for one share of Common Stock.
- 3. LTIP Units vest in four equal annual installments beginning on January 15, 2009.

Remarks:

/s/ Kelli A. DiLuglio, Attorney-

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.