FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| <b>STATEMENT</b> | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|------------|---------------|------------------|

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Eychange Act of 1034

| Instruction 1(b  | ).      |              |               |   |   | ompany Act of 1940   |   | Į-  |   |   |  |
|--|---------|--------------|---------------|---|---|--|---|---|---|---|--|
| 1. Name and Address of Reporting Person*  NORVILLE E MITCHELL  (Last) (First) (Middle)  C/O BOSTON PROPERTIES, INC.  111 HUNTINGTON AVENUE |         |              |               | suer Name <b>and</b> Tick STON PROP  ute of Earliest Trans 7/2006 | ERTIES                                  | NC [ BXP ]   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)  EVP for Operations |   |   |   |  |
|  |         |              | 4. If A       | Amendment, Date o   | of Original File                        | d (Month/Day/Year)   | 6. Indiv  | idual or Joint/Group  | Filing (Check A   | pplicable   |  |
| (Street) BOSTON  | MA      | 02199        |               |   |   |  | X   | Form filed by One<br>Form filed by Mor<br>Person              |   |   |  |
| (City)   | (State) | (Zip)        |               |   |   |  |   |   |   |   |  |
|  |         | Table I - No | on-Derivative | Securities Acc  | quired, Dis                             | sposed of, or Benefi   | cially  | Owned   |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |         |              |               | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)       | 3.<br>Transaction<br>Code (Instr.<br>8) | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4 a |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |

|                                 |  |                                 |            |                  |                              |               |            | Person  | re than One Rep   | orang   |
|---------------------------------|--|---------------------------------|------------|------------------|------------------------------|---------------|------------|---|---|---|
| (City) (State)                  | (Zip)  |                                 |            |                  |                              |               |            |   |   |   |
| 1. Title of Security (Instr. 3) | Table I - Non-Derivative  2. Transaction Date (Month/Day/Year) | n 2A. Deemed<br>Execution Date, |            | action<br>Instr. | 4. Securities<br>Disposed Of |               |            | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|                                 |  | (,                              | 8)<br>Code | v                | Amount                       | (A) or<br>(D) | Price      | Reported Transaction(s) (Instr. 3 and 4)                      | (7 (  | (Instr. 4)  |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | M          |                  | 35,000                       | A             | \$39.33(1) | 53,868.8886(2)  | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | М          |                  | 33,411                       | A             | \$29.38    | 87,279.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 141                          | D             | \$117.51   | 87,138.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 200                          | D             | \$117.49   | 86,938.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 100                          | D             | \$117.43   | 86,838.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 200                          | D             | \$117.42   | 86,638.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 200                          | D             | \$117.24   | 86,438.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 100                          | D             | \$117.22   | 86,338.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 100                          | D             | \$117.14   | 86,238.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 300                          | D             | \$117.02   | 85,938.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 200                          | D             | \$117      | 85,738.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 200                          | D             | \$116.97   | 85,538.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 200                          | D             | \$116.95   | 85,338.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 100                          | D             | \$116.91   | 85,238.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 100                          | D             | \$116.9    | 85,138.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 100                          | D             | \$116.87   | 85,038.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 100                          | D             | \$116.86   | 84,938.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 300                          | D             | \$116.85   | 84,638.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 100                          | D             | \$116.84   | 84,538.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 100                          | D             | \$116.83   | 84,438.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 600                          | D             | \$116.82   | 83,838.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 200                          | D             | \$116.81   | 83,638.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 500                          | D             | \$116.8    | 83,138.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 200                          | D             | \$116.79   | 82,938.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 200                          | D             | \$116.78   | 82,738.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 700                          | D             | \$116.77   | 82,038.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 1,400                        | D             | \$116.76   | 80,638.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   |                                 | S          |                  | 200                          | D             | \$116.75   | 80,438.8886   | D   |   |
| Common Stock, \$.01 par value   | 11/27/2006   | İ                               | S          |                  | 1,400                        | D             | \$116.74   | 79,038.8886   | D   |   |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |  |  |                     |  |                 |   |  |  |  |  |
|---|--|--|---|------------------------------|---|--|--|---------------------|--|-----------------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | . Number f Expiration Date Expiration Date (Month/Day/Year) ecurities cquired A) or isposed f (D) (Instr. , 4 and 5) |                     | nd 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |   | Code                         | v | (A)  | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$39.33 <sup>(1)</sup>   | 11/27/2006                                 |   | D                            |   |  | 35,000   | (3)                 | 01/18/2011   | Common<br>Stock | 35,000  | \$0  | 23,282 <sup>(1)</sup>  | D  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$29.38  | 11/27/2006                                 |   | D                            |   |  | 33,411   | (4)                 | 01/24/2010   | Common<br>Stock | 33,411  | \$0  | 0  | D  |  |

## **Explanation of Responses:**

1. In October 2005, the issuer paid a special dividend of \$2.50 per share of common stock to all stockholders of record as of the close of business on September 30, 2005. In connection with this special dividend, the issuer's Board of Directors adjusted all options that were awarded, but not exercised, prior to the ex-dividend date for the special dividend to account for the effect of the special dividend. The number of shares subject to each such option was increased and the exercise price correspondingly decreased such that each option had the same fair value to the holder before and after giving effect to the payment of the special dividend. Pursuant to this adjustment, the number of shares underlying Mr. Norville's options increased by 2,032 from 56,250 to 58,282 and the per share exercise price was correspondingly decreased.

- 2. Includes 61.7145 shares that the Reporting Person acquired pursuant to the Boston Properties, Inc. 1999 Non-Qualified Employee Stock Purchase Plan in July 2006.
- 3. The option vested in three equal annual installments beginning on January 18, 2002.
- 4. The option vested in three equal annual installments beginning on January 24, 2001.

## Domarke

This is the first of four Form 4's filed by the Reporting Person on November 29, 2006.

/s/ Kelli A. DiLuglio as Attorney-in-Fact 11/29/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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