| SEC Fo | orm 4 |
|--------|-------|
|--------|-------|

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| OMB Number: | 3235-0287 |
|----------------------|-----------|
| Estimated average bu | urden |
| hours per response: | 0.5 |

| 1. Name and Address of Reporting Person* <u>RITCHEY RAYMOND A</u> | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [N/A] | | tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify below) below) | | |
|--|---------------|----------------|---|-------------------------|---|------------|--|
| (Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 505 9TH STREET, NW | | , | 3. Date of Earliest Transaction (Month/Day/Year) 06/27/2011 | | Executive Vice President of GP | | |
| (Street) WASHINGTON (City) | DC (State) | 20004 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) X | dual or Joint/Group Filing (Form filed by One Reporti Form filed by More than C Person | ing Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|------------------------------|---|---|------------------|-------------------|---|---|---|--|
| | | | Code | v | Amount | mount (A) or (D) | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common OP Units | 06/27/2011 | | M ⁽¹⁾ | | 29,060 | A | \$ <mark>0</mark> | 187,471 ⁽³⁾⁽⁴⁾ | D | | |
| Common OP Units | | | | | | | | 100,000 ⁽³⁾ | I | By RAR Ritchey LLC | |
| Common OP Units | | | | | | | | 60,293 ⁽⁴⁾ | I | By Ritchey, LLC | |
| Common OP Units | | | | | | | | 35,244 | I | By RAR/BP LLC | |
| Common OP Units | | | | | | | | 356 | I | By Spouse | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | |
|---|--|
| (e.g., puts, calls, warrants, options, convertible securities) | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| LTIP Units ⁽²⁾ | (2) | 06/27/2011 | | M ⁽¹⁾ | | | 29,060 | (2) | (2) | Common Stock | 29,060 | \$0.25 | 38,382 | D | |

Explanation of Responses:

1. 29,060 of the Reporting Person's LTIP Units were converted into common units of limited partnership interest (Common OP Units) in the Issuer by the Reporting Person.

2. Issued as long term incentive compensation pursuant to Boston Properties Inc.'s, ("BPI") the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BPI except that the Issuer may, at its election as directed by BPLP, acquire each Common OP Unit so presented for redemption for one share of common stock of BPI.

3. The Reporting Person previously reported the Common OP Units held by RAR Ritchey LLC as directly beneficially held but contributed them to RAR Ritchey LLC. The Reporting Person is the sole manager of RAR Ritchey LLC, which is owned by a grantor retained annuity trust, of which the Reporting Person is the sole trustee and beneficiary.

4. The Reporting Person previously reported 45,957 of the Common OP Units held by Ritchey, LLC as directly beneficially held. The Reporting Person contributed 53,798 Common OP Units to Ritchey, LLC and Ritchey, LLC subsequently transferred 7,841 Common OP Units back to the Reporting Person as an annuity payment. The Reporting Person is the sole manager of Ritchey, LLC, which is owned by a grantor retained annuity trust, of which the Reporting Person is the sole trustee and beneficiary.

Remarks:

/s/ Kelli A. DiLuglio, Attorney-06/29/2011

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.