Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

<i>N</i> ashington,	D.C.	20549

STATEMENT	OF CHANGES II	N BENEFICIAL	OWNERSHIP

1	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
1	hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SALOMON RICHARD E</u>												(Ch	Relationship of eck all applications of the contraction of the contrac	able)	rting Person(s) to		o Issuer % Owner	
(Last) MECOX	(Fi	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2004									Officer below)	(give title		Other (s below)	pecify
610 FIFTH AVENUE				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)	ORK N	Y	10020										Lin	X Form f	led by More	•	rting Persor One Repor	
(City)	(St	ate)	(Zip)															
		Tab	le I - Non	-Deriv	ative	e Se	curities	s Ac	quired, D	ispose	ed o	f, or Be	neficial	ly Owned	l			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Yea		Transaction Dis		ecurit	urities Acquired (A) sed Of (D) (Instr. 3,		Benefici Owned F	es ally Following	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code V	Amo	Amount (A) or (D)		Price		ansaction(s) astr. 3 and 4)			(Instr. 4)	
		٦	Table II - D						uired, Dis , options,					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ate, T	4. Transaction Code (Insti				6. Date Exercisable and Expiration Date (Month/Day/Year)		nd	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expirat Date	tion	Title	Amount or Number of Shares					
Phantom Stock Units	(1)	12/31/2004			A		286.07		(1)	(1)		Common Stock	286.07	\$0	8,290.8	2	D	

Explanation of Responses:

1. The Phantom Stock Units are awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock upon the Reporting Person's retirement from the Boston Properties Board of Directors.

Remarks:

Kelli A. DiLuglio, Attorney-in-01/04/2005 **Fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.