FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|-------------------|---------------|------------------|

| ONB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |            |   |   | _  |                 |              |                           |  |                    |   |   |                        |  |  |  |
|--|---|------------|---|---|--|-----------------|--------------|---------------------------|--|--------------------|---|---|------------------------|--|--|--|
| 1. Name and Address of Reporting Person* SEIDENBERG IVAN G   |   |            |   | 2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ] |  |                 |              |                           |  | (Ch                | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                       |   |                        |  |  |  |
|  |   |            |   |   |  |                 |              |                           |  |                    | X Directo   | r   | 10% Ov                 | vner   |  |  |
| (Last) (First) (Middle) BOSTON PROPERTIES, INC.  |   |            |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2015               |  |                 |              |                           |  | Officer<br>below)  | (give title   | Other (s<br>below)                                    | specify                |  |  |  |
|  |   | *          |   |   |  |                 |              |                           |  |                    |   |   |                        |  |  |  |
| 800 BOYLSTON STREET  |   |            |   | 4. 1  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                 |              |                           |  |                    |   | 6. Individual or Joint/Group Filing (Check Applicable |                        |  |  |  |
| (Street)   |   |            |   |   |  |                 |              |                           |  |                    |   | Line  | ,                      | led by One Re  | norting Doroo  | .  |
| BOSTO  | N M   | A          | 02199   |   |  |                 |              |                           |  |                    |   |   | _                      | led by More th   |  |  |
| (City)   | (St   | ate)       | (Zip)   |   |  |                 |              |                           |  |                    |   |   |                        |  |  |  |
|  |   | Tab        | le I - Non                                    | -Deriv  | /ativ  | e Se            | curities     | Ac                        | quired, Di   | sposed o           | f, or Be  | neficial  | ly Owned               | l  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |            |   | Execution Date,   |  | Code (Instr. 5) |              | ed (A) or<br>tr. 3, 4 and | 4 and Securities Beneficially                                  |                    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                             | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |                        |  |  |  |
|  |   |            |   |   |  |                 | Code V       | Amount                    | (A) or<br>(D)  | Price              | Transact<br>(Instr. 3   | ion(s)  |                        | (Instr. 4)   |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |            |   |   |  |                 |              |                           |  |                    |   |   |                        |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) |            | 3A. Deemed 4<br>Execution Date, T<br>if any C |   | 4.<br>Transaction<br>Code (Instr.<br>B)                  |                 | 5. Number of |                           | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | Derivative<br>Security | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |            |   |   | Code   | v               | (A)          | (D)                       | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares                |                        |  |  |  |
| Phantom<br>Stock<br>Units  | (1)   | 09/30/2015 |   |   | A  |                 | 171.03       |                           | (2)  | (2)                | Common<br>Stock   | 171.03  | \$118.4                | 1,001.76 <sup>(3)</sup>  | D  |  |

## **Explanation of Responses:**

- 1. The Phantom Stock Units convert to Common Stock on a 1-for-1 basis.
- 2. The Phantom Stock Units are awarded under the Boston Properties, Inc. 2012 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director cash compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties, Inc. Board of Directors.
- 3. Includes Phantom Stock Units received pursuant to dividend equivalent rights which were credited to the Reporting Person when and as dividends were paid on Boston Properties, Inc. Common Stock.

## Remarks:

/s/ Kelli A. DiLuglio, as 10/01/2015 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.