FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZUCKERMAN MORTIMER B				<u>B(</u>	2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD PARTNERSHIP [N/A]								Relationship neck all appli X Directo	cable)	Reporting Person(s) to Issuer ole) 10% Owner		/ner	
	`	PERTIES, INC.	(Middle)		02/	/03/20)12		saction (Mo					below) Chai	rman of th			
(Street) NEW Y(10022 (Zip)		4. 11	f Amer	ndment, [Oate o	of Original F	-iled	(Month/Da	ay/Year)	6. Lin	X Form f	iled by One liled by More	Report	ting Persor	1
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transport One (Month/L			2A. Deemed Execution Date, if any (Month/Day/Yea		r) Code (li		Disposed	ties Acquire I Of (D) (Ins (A) or (D)	tr. 3, 4 an	Securition Benefici Owned I Reporte Transac	ecurities Form eneficially (D) (wned Following (I) (II		Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		ate, T	ransaction of Code (Instr. Derivative		Expiration Date of So (Month/Day/Year) Und Deri		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				c	Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amount or Number of Shares					
LTIP Units ⁽¹⁾	(1)	02/03/2012			A		38,172		(1)(2)		(1)	Common OP Units	38,172	\$0.25	448,586		D	

Explanation of Responses:

1. Issued as long term incentive compensation pursuant to Boston Properties, Inc.'s, the Issuer's general partner, equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer.

 $2.\ The\ 38{,}172\ LTIP\ Units\ vest\ in\ four\ equal\ annual\ installments\ beginning\ on\ January\ 15{,}\ 2013.$

Remarks:

/s/ Kelli A. DiLuglio, Attorney-02/07/2012 in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.