FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL												

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					_		. ,				O I I			1		(D ()				
Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES LTD										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
LUSTIG MATTHEW J						PARTNERSHIP [ N/A ]									X Directo	or	10% Owner		/ner	
(Last)	(F	(First) (Middle)				TAKTALASIII [IVA]									Officer below)	(give title		Other (s	pecify	
C/O LAZARD FRERES REAL ESTATE INVESTORS					3. Date of Earliest Transaction (Month/Day/Year) 05/29/2019															
30 ROCKEFELLER PLAZA					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)														X Form filed by One Reporting Person						
NEW YORK NY 10020														Form filed by More than One Reporting Person						
(City)	(S	tate) (	(Zip)																	
		Tab	le I - Non-	-Deriva	ative	Sec	curitie	s Ac	quirec	, Di	sposed	of, or B	ene	ficial	ly Owned	t				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar) E	xecution any	a. Deemed recution Date, any onth/Day/Year)		Transaction Dispose Code (Instr. 5)		rities Acquired (A) o ed Of (D) (Instr. 3, 4 a		A) or B, 4 and	Benefici Owned I	es ally Following	6. Owner Form: Di (D) or Ind (I) (Instr.	irect direct l	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or	Price	Reporte Transac (Instr. 3	tion(s)			Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		n of		Expiration	5. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dir or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	or Nu of	nount mber ares						
LTIP Units <sup>(1)</sup>	(1)	05/29/2019			Α		1,140		(1)(2)		(1)	Common OP Unit		140	\$0.25	9,208		D		

## **Explanation of Responses:**

1. Issued pursuant to Boston Properties, Inc.'s ("BPI"), the Issuer's general partner, equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BPI, except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BPI. LTIP Units have no expiration date.

2. The 1,140 LTIP Units will vest on the earlier of (i) May 29, 2020 and (ii) the date of Boston Properties, Inc.'s 2020 annual meeting of stockholders.

## Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact 05/30/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.