FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average but	rden							
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SALOMON RICHARD E			2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]								(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
	VENTURE	ES	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/16/2004									Officer ( below)	Officer (give title elow)		Other (s below)	pecify	
610 FIFTH AVENUE					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Inc	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YO	ORK N	Y	10020										X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)															
		Ta	ble I - Non	-Deriva	ativ	e Se	curitie	s Acq	uired,	Dis	oosed of,	or Bene	eficially	Owned				
Date			2. Transa Date (Month/D	Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			(A) or 3, 4 and 5)	nd 5) Securities Beneficially Owned Followin		6. Ownership Form: Direct (D) or Indirect ing (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 ar	action(s)			(Instr. 4)
			Table II - I (								sed of, convertible			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Ex (Month/Day/Year) if	3A. Deemed Execution Date, if any (Month/Day/Year)	Co	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e s Illy	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Со	de '	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		Transacti (Instr. 4)	on(s)		
Series Two Preferred Units (liquidation preference \$50.00)	\$38.1	08/16/2004		C	(1)			51,275	(2)		(2)	Common Stock	67,290	\$50	32,453.	.43	D	
Series Two Preferred Units (liquidation preference \$50.00)	\$38.1	08/16/2004		C	(1)			14,250	(2)		(2)	Common Stock	18,700	\$50	26,576.	.08	I(3)	By Trusts
Common OP Units	(2)	08/16/2004		C	(1)		67,290		(2)		(2)	Common Stock	67,290	(2)	67,29	0	D	
Common OP Units	(2)	08/16/2004		C	(1)		18,700		(2)		(2)	Common	18,700	(2)	18,70	0	I <sup>(3)</sup>	By Trusts

## **Explanation of Responses:**

- 1. The Series Two Preferred Units of limited partnership interests in Boston Properties Limited Partnership ("BPLP"), of which Issuer is the general partner, were converted into common units of limited partnership interest in BPLP ("Common OP Units").
- 2. Each Series Two Preferred Unit, which has a liquidation preference of \$50.00 per unit, may, on and after December 31, 2002, be converted into Common OP Units at a conversion price of \$38.10 (i.e. at the rate of 1.31236 Common OP Units per Series Two Preferred Unit). Cash is paid in lieu of issuing a fractional Common OP Unit. Each Common OP Unit acquired upon conversion of a Series Two Preferred Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of the Issuer except that the Issuer may, at its election, acquire the Common OP Unit presented for redemption for one share of Common Stock.
- 3. Represents ownership by trusts of which Reporting Person is either a trustee or beneficiary.

## Remarks:

Arthur S. Flashman, Attorney-

08/18/2004

<u>in-Fact</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.