FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person*			<u>B0</u>	<u>OST</u>	ON P	ROI	cker or Tradir PERTIES [N/A]					(Chec	k all appli Directo	,	g Pers	son(s) to Iss 10% O Other (vner
(Last) (First) (Middle) C/O BOSTON PROPERTIES, INC. 2200 PENNSYLVANIA AVE, NW			02/	3. Date of Earliest Transaction (Month/Day/Year) 02/14/2017									X Officer (give title Officer (specify below) Senior EVP of GP						
(Street) WASHIN (City)	NGTON D		20037 (Zip)		. 4. If	f Ame	endment,	Date	of Original F	iled	(Month/D	ay/Year)		6. Indi Line) X	Form t	Joint/Group filed by One filed by Mor n	Repo	orting Perso	n
		Tab	le I - Nor	า-Deriv	ative	Se	curitie	s Ac	quired, D	isp	osed c	of, or Be	enefic	ially	Owned	d l			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution		Date	Transaction Dispos Code (Instr. 5)		Dispose	rities Acquired (A) ed Of (D) (Instr. 3, 4			Securition Beneficition Owned I	5. Amount of Securities Beneficially Owned Following Reported		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V Amount (A) or P		Pri	ce	Transac (Instr. 3	ction(s)			(111511.4)						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date, Tr	Transa Code (l				6. Date Exercise Expiration Date (Month/Day/Yea			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		Deriv Secu (Inst	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Ex Da	piration ate	Title	Amou or Numb of Share	er					
LTIP Units ⁽¹⁾	(2)	02/14/2017			A		5,385		(2)(3)		(2)	Common OP Units	5,38	B5	\$0.25	152,284	1	D	

Explanation of Responses:

- 1. Represents units of limited partnership interest in the Issuer earned (i.e., for which the performance-based hurdles have been met) pursuant to Boston Properties, Inc.'s ("BPI's"), the Issuer's sole general partner's, 2014 Multi-Year Long-Term Incentive Program (the "Program").
- 2. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Issuer ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of BPI, except that BPI may, at its election, acquire each Common OP Unit so presented for one share of BPI's Common Stock. LTIP Units have no
- 3. The 5,385 LTIP Units earned pursuant to the Program vested 50% upon being earned and 50% will vest on February 3, 2018.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

02/16/2017

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.