FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TURCHIN MARTIN (Last) (First) (Middle) CB RICHARD ELLIS 200 PARK AVENUE				<u>B0</u>	BOSTON PROPERTIES LTD PARTNERSHIP [N/A] 3. Date of Earliest Transaction (Month/Day/Year) 05/22/2014											elationship of Reporti ck all applicable) Director Officer (give title		10% Ov	wner	
				05/												·)	below)			
(Street) NEW Y(10166 (Zip)		_ 4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Lin	e) X Form Form	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Nor	า-Deriv	/ative	Sec	curit	ies Ac	quir	red, [Disp	osed o	of, o	r Ben	eficia	lly Owne	d			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar) l	2A. Deemed Execution Date, if any (Month/Day/Year		:, T	Code (Instr.						Benefic	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								G	Code	v	Amount		(A) or (D)	Price	Transa (Instr. 3	ction(s)			(Instr. 4)	
Common OP Units ⁽¹⁾				05/2	2/2014					C ⁽²⁾		1,25	66 A		(1)(2) 1	1,256		D	
Common OP Units ⁽¹⁾			05/2	22/2014					C ⁽²⁾		1,25	66 D		(1)(2	2) 0		D			
		Т	able II - I									sed of				/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (Ins				Expi	Date Exercisable xpiration Date flonth/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	e rcisable		opiration	Title		Amount or Number of Shares					
LTIP Units ⁽³⁾	(3)	05/22/2014			C ⁽²⁾			1,256		(3)		(3)	Com		1,256	(2)(3)	547		D	

Explanation of Responses:

- 1. Represents common units of limited partnership interest (Common OP Units) in the Issuer. Each Common OP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of Boston Properties, Inc. (BPI), the Issuer's sole general partner, except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of Common Stock of BPI. Common OP Units have no expiration date.
- 2. 1,256 of the Reporting Person's units of limited partnership interest (LTIP Units) in the Issuer were converted into Common OP Units in the Issuer by the Reporting Person and the Common OP Units were immediately redeemed for an equal number of shares of Common Stock of BPI, in accordance with the Issuer's Partnership Agreement.
- 3. Represents units of limited partnership in the Issuer issued as long term incentive compensation pursuant to BPI's equity based incentive programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP Unit may be redeemed, at the election of the holder, for cash equal to the then fair market value of a share of common stock of BPI except that BPI may, at its election, acquire each Common OP Unit so presented for redemption for one share of common stock of BPI. LTIP Units have no expiration date.

Remarks:

/s/ Kelli A. DiLuglio, as Attorney-in-Fact

05/22/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.