FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DALEY WILLIAM M						2. Issuer Name and Ticker or Trading Symbol BOSTON PROPERTIES INC [ BXP ]									Check a	all appli Directo	cable) or	ng Per	son(s) to Iss	wner	
(Last) (First) (Middle) SBC COMMUNICATIONS, INC. 175 EAST HOUSTON STREET					3. Date of Earliest Transaction (Month/Day/Year) 07/30/2003											below)			Other (below)		
(Street) SAN ANTONIO TX 78205  (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) 07/30/2003									ine) X	Form 1	al or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Nor	n-Deriv	ative	e Se	curiti	es Ad	cquire	d, Di	ispo	sed o	of, or Be	enefici	ally O	wnec	d				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Execut			Cod	4. Securitie Disposed C de (Instr. 5)				4 and Securit Benefic		es ally Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Cod	e V	А	Amount (A) or (D)		Pric	,  ı	ransac	nsaction(s) tr. 3 and 4)			(1130.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)		4. Transactior Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Year		ite	Amount o		f s g Security	Deri Secu (Inst		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owr Fori Dire or Ir (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	ode V		(D)	Date Exercis	able	Expi Date	ration	Title	Amoun or Numbe of Shares							
Dividend Equivalent Rights	(1)	(1) 07/30/2003 A		5.14		(1) (1) Common Stock 5		5.14	,	<b>\$</b> 0	359.02		D								

1. Acquired as quarterly dividends on July 30, 2003. The rights were granted as a component of the Phantom Stock Units that were awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The rights are to be settled in shares of Common Stock upon Mr. Daley's retirement from the Boston Properties Board of Directors.

## Remarks:

Kelli A. DiLuglio, as Attorney- 10/01/2003 in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.